

# Swedbank Pension Fund V2 (Growth Strategy)

31 January 2017

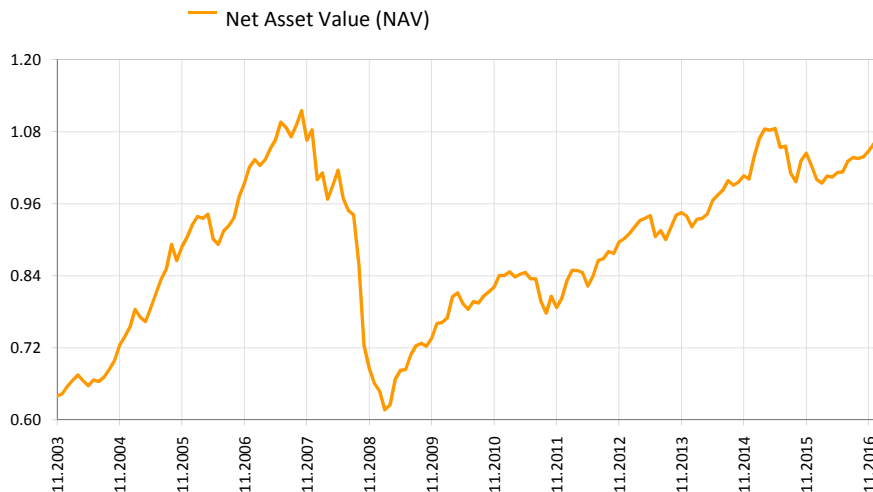
## Investment Principles

Swedbank Pension Fund V2 (Growth Strategy) is a contractual investment fund founded for providing supplementary funded pension. The objective of the Fund is a long-term growth of the value of the Fund's assets by means of investing up to 60% of the assets in equity-risk securities and the remaining part of the assets in bonds, money-market instruments, deposits, immovables and other assets.

## General information

Fund Management Company	Swedbank Investeerimisfondid AS
Fund Manager	Katrin Rahe
Inception	2003
Net Asset Value (NAV)	1.0672 EUR
Net Assets	20 856 389 EUR
Management Fee per annum	1.3%
Subscription Fee	0.0%
Redemption Fee	1.0%

## Fund performance\*



### Historical Performance\*

	YTD	1 month	3 months	1 year	2 years	3 years	5 years	Inception
Performance	0.7%	0.7%	2.8%	6.6%	2.7%	15.8%	28.3%	66.8%
Annualized				6.6%	1.3%	5.0%	5.1%	4.0%

Yearly	2009	2010	2011	2012	2013	2014	2015	2016
Performance	15.0%	10.6%	-4.6%	12.4%	4.2%	6.5%	2.3%	3.5%

Standard deviation of returns (over the last 3 years) 5.6%

## Largest investments TOP 10

Equity portfolio	Weight
Vanguard S&P 500 Index Fund ETF Shares USA	8.4%
iShares Core S&P 500 ETF (USD) ETF	8.3%
Amundi ETF MSCI Europe UCITS ETF	8.1%
Swedbank Robur Access Asien	7.9%
UBS ETF – MSCI EMU UCITS ETF	4.4%
Fixed Income portfolio	Weight
Deposit - Swedbank AS (EUR)	3.1%
iShares Euro Corporate Bond BBB-BB UCITS ETF	3.1%
iShares Core Euro Corporate Bond UCITS ETF	3.0%
iShares Euro Corporate Bond Interest Rate Hedged	2.8%
Allianz Euro Oblig Court Terme ISR I	2.6%

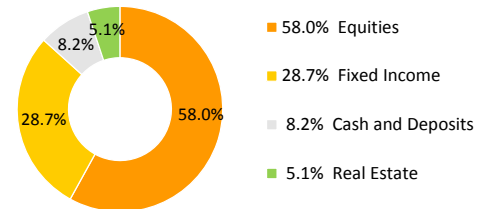
## Risk level

Lower risk Higher risk  
Typically lower rewards Typically higher rewards

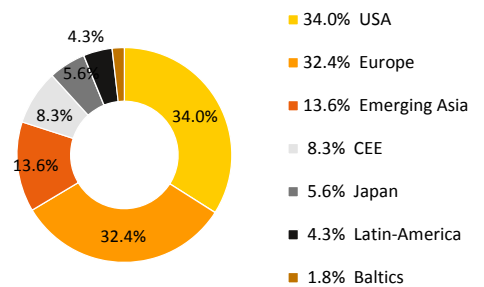


The categories specified in the risk scale are based on the fluctuation of the value of the Fund's assets during the last five years.

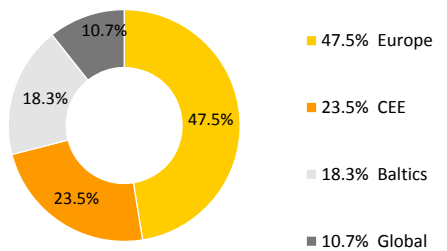
## Portfolio by instruments



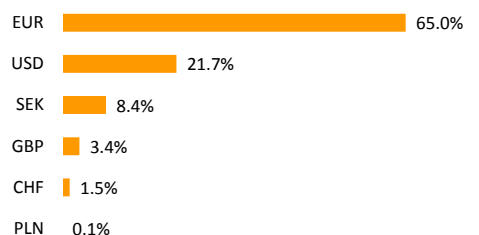
## Equity portfolio by regions



## Fixed Income portfolio by regions



## Portfolio by currencies



\* The value of fund units may rise or fall over time. The fund's historical performance does not promise or offer any indications regarding future performance.

This document and the information contained herein does not constitute investment recommendation or investment advice. Please read fund's rules and prospectuses available on the web-site [www.swedbank.ee/fondid](http://www.swedbank.ee/fondid). For further information please contact Swedbank Investment Support on phone at +372 613 1606, Mon-Fry 8.30am - 6pm or visit nearest Swedbank branch.