

Swedbank Pension Fund V2 (Growth Strategy)

September 30, 2015

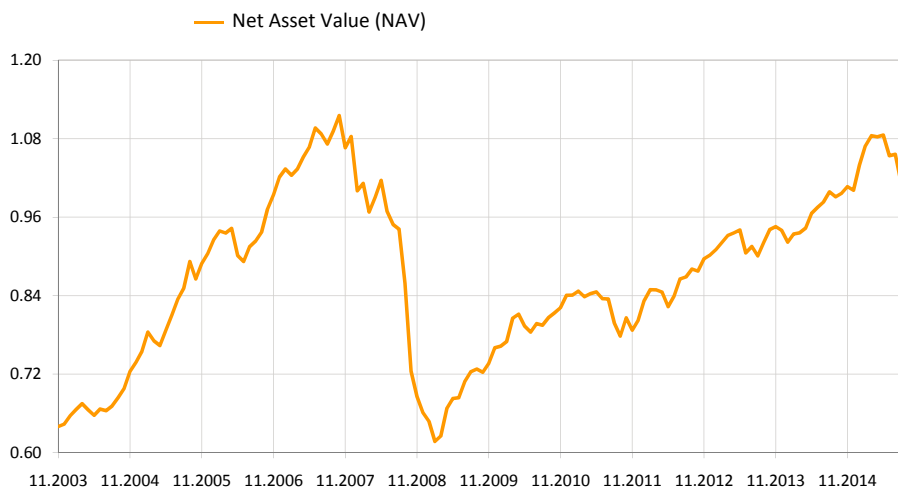
Investment Principles

Swedbank Pension Fund V2 (Growth Strategy) is a contractual investment fund founded for providing supplementary funded pension. The objective of the Fund is a long-term growth of the value of the Fund's assets by means of investing up to 60% of the assets in equity-risk securities and the remaining part of the assets in bonds, money-market instruments, deposits, immovables and other assets.

General information

Fund Management Company	Swedbank Investeerimisfondid AS
Fund Manager	Katrin Rahe
Inception	2003
Net Asset Value (NAV)	0.99680 EUR
Net Assets	18 598 207 EUR
Management Fee per annum	1.3%
Subscription Fee	1.0%
Redemption Fee	1.0%

Fund performance*



	YTD	1 month	3 months	1 year	2 years	3 years	5 years	Inception
Performance* Annualized	-0.4%	-1.5%	-5.4%	0.6%	8.2%	13.2%	23.6%	55.8%
				0.6%	4.0%	4.2%	4.3%	3.8%
Performance*	2007	2008	2009	2010	2011	2012	2013	2014
	6.1%	-39.0%	15.0%	10.5%	-4.6%	12.4%	4.2%	6.5%

Largest investments TOP 10

Equity portfolio	Weight
Swedbank Robur Indexfond Asien	6.6%
Vanguard S&P 500 Index Fund ETF Shares USA	6.5%
iShares Core S&P 500 ETF (USD) ETF	5.9%
UBS ETF – MSCI EMU UCITS ETF	4.0%
Morgan Stanley Europe Equity Alpha Fund	3.7%
Fixed Income portfolio	Weight
Bluebay Inv Grade Bond Fund	5.0%
iShares Barclays Euro Corporate Bond Interest Rate Hedged	5.0%
Lithuania EUR 0.30% 20.05.2018	2.1%
Deposit - Swedbank AS (EUR)	1.6%
Latvia T-bond due 21.11.19	1.4%

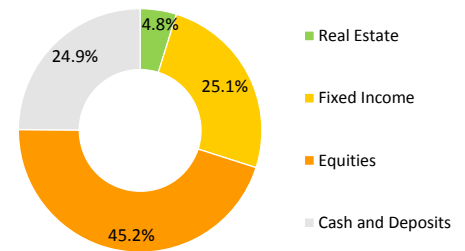
Risk level

Lower risk Higher risk
Typically lower rewards Typically higher rewards

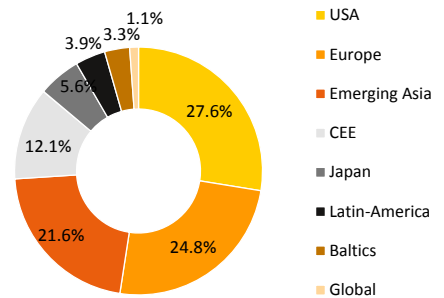


The categories specified in the risk scale are based on the fluctuation of the value of the Fund's assets during the last five years.
Standard deviation of returns (over the last 3 years) 6.0%

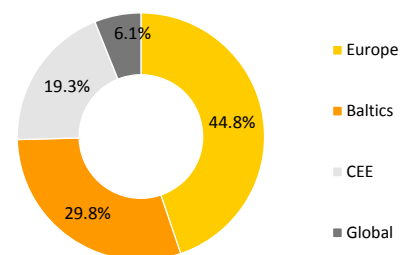
Portfolio by instruments



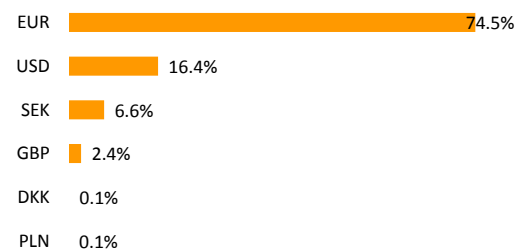
Equity portfolio by regions



Fixed Income portfolio by regions



Portfolio by currencies



* The value of fund units may rise or fall over time. The fund's historical performance does not promise or offer any indications regarding future performance. This document and the information contained herein does not constitute investment recommendation or investment advice. Please read fund's rules and prospectuses available on the web-site www.swedbank.ee/fondid. For further information please contact Swedbank Investment Support on phone at +372 613 1606, Mon-Fry 8.30am - 6pm or visit nearest Swedbank branch.