

# Swedbank Pension Fund V1 (Balanced Strategy)

April 30, 2016

Until 15 November 2003 Hansa Pension Fund V2

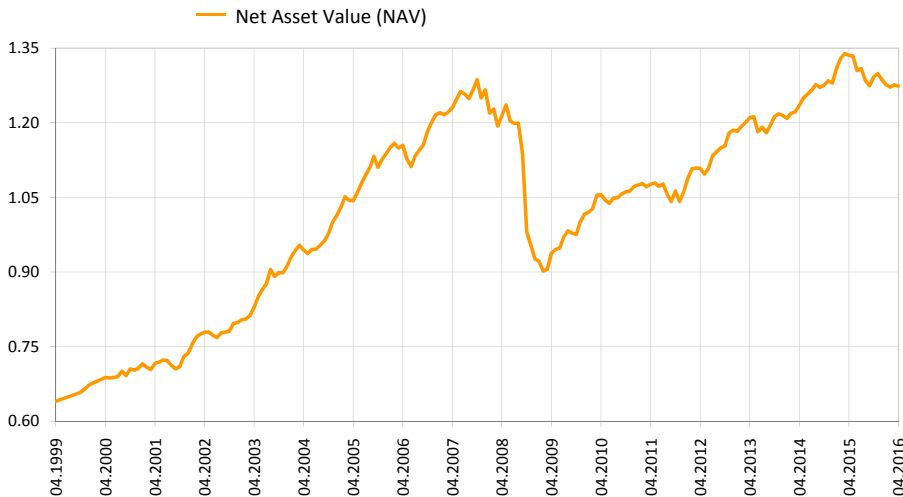
## Investment Principles

Swedbank Pension Fund V1 (Balanced Strategy) is a contractual investment fund founded for providing supplementary funded pension. The objective of the Fund is a long-term growth of the value of the Fund's assets by means of investing up to 30% of the assets in equity-risk securities and the remaining part of the assets in bonds, money-market instruments, deposits, immovables and other assets.

## General information

Fund Management Company	Swedbank Investeerimisfondid AS
Fund Manager	Katrin Rahe
Inception	1998
Net Asset Value (NAV)	1.2738 EUR
Net Assets	12 442 476 EUR
Management Fee per annum	1.2%
Subscription Fee	1.0%
Redemption Fee	1.0%

## Fund performance\*



	YTD	1 month	3 months	1 year	2 years	3 years	5 years	Inception
<b>Performance*</b>	-1.0%	-0.2%	-0.2%	-4.6%	3.2%	5.3%	18.4%	99.0%
<b>Annualized</b>				-4.6%	1.6%	1.7%	3.4%	4.1%
<b>Performance*</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	-26.8%	9.7%	5.5%	-1.0%	11.7%	2.5%	5.4%	0.5%

## Largest investments TOP 10

Equity portfolio	Weight
Vanguard FTSE Japan UCITS ETF	3.6%
Lyxor ETF MSCI AC Asia Ex Japan	2.3%
Swedbank Robur Access Asien	1.4%
EC Private Equity Fund of Funds SICAV-FIS	1.1%
iShares MSCI EM Latin America UCITS ETF (Inc)	0.5%
Fixed Income portfolio	Weight
iShares Barclays Euro Corporate Bond Interest Rate Hedged	7.8%
Bluebay Inv Grade Bond Fund	6.7%
Deposit - Swedbank AS (EUR)	6.4%
Deposit- Nordea Bank Finland Plc Estonia Branch (EUR)	4.8%
Allianz Euro Oblig Court Terme ISR I	4.7%

## Risk level

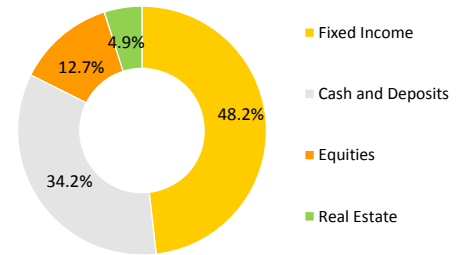
Lower risk ← Higher risk  
Typically lower rewards ← Typically higher rewards



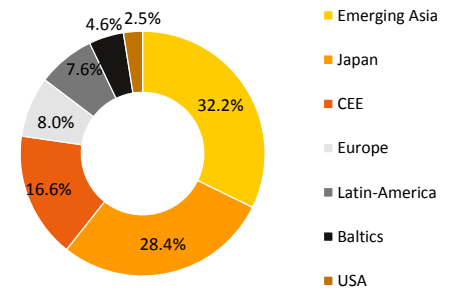
The categories specified in the risk scale are based on the fluctuation of the value of the Fund's assets during the last five years.

Standard deviation of returns (over the last 3 years) 3.6%

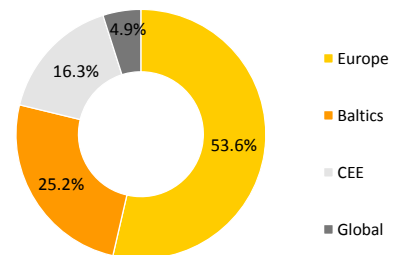
## Portfolio by instruments



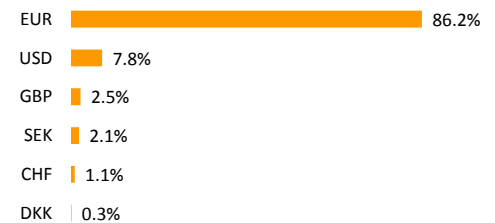
## Equity portfolio by regions



## Fixed Income portfolio by regions



## Portfolio by currencies



\* The value of fund units may rise or fall over time. The fund's historical performance does not promise or offer any indications regarding future performance.

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