

Swedbank Pension Fund V1 (Balanced Strategy)

January 31, 2016

Until 15 November 2003 Hansa Pension Fund V2

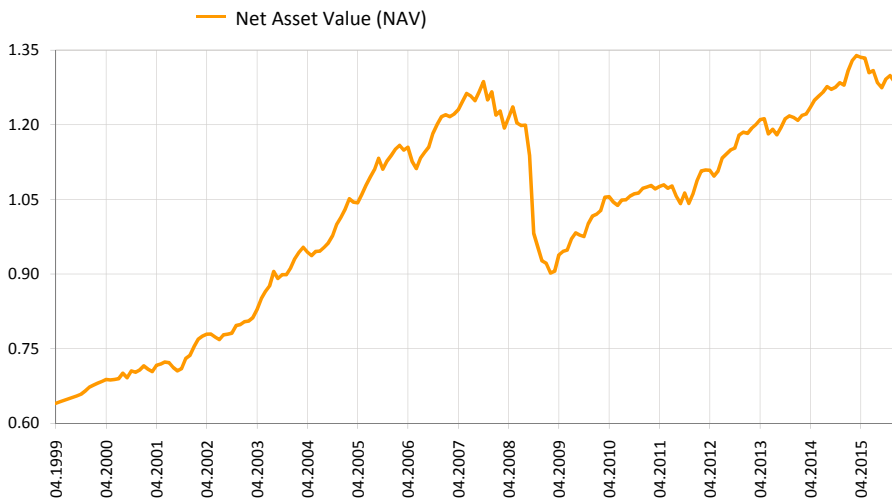
Investment Principles

Swedbank Pension Fund V1 (Balanced Strategy) is a contractual investment fund founded for providing supplementary funded pension. The objective of the Fund is a long-term growth of the value of the Fund's assets by means of investing up to 30% of the assets in equity-risk securities and the remaining part of the assets in bonds, money-market instruments, deposits, immovables and other assets.

General information

Fund Management Company	Swedbank Investeerimisfondid AS
Fund Manager	Katrin Rahe
Inception	1998
Net Asset Value (NAV)	1.2765 EUR
Net Assets	12 129 143 EUR
Management Fee per annum	1.2%
Subscription Fee	1.0%
Redemption Fee	1.0%

Fund performance*



	YTD	1 month	3 months	1 year	2 years	3 years	5 years	Inception
Performance* Annualized	-0.8%	-0.8%	-1.2%	-2.4%	5.6%	7.9%	18.8%	99.4%
				-2.4%	2.8%	2.6%	3.5%	4.2%
Performance*	2008	2009	2010	2011	2012	2013	2014	2015
	-26.8%	9.7%	5.5%	-1.0%	11.7%	2.5%	5.4%	0.5%

Largest investments TOP 10

Equity portfolio	Weight
iShares Core S&P 500 ETF (USD) ETF	4.2%
UBS ETF – MSCI EMU UCITS ETF	2.7%
Vanguard S&P 500 Index Fund ETF Shares USA	1.7%
Amundi ETF MSCI Europe UCITS ETF	1.5%
db x-trackers MSCI AC Asia excl. Japan Index UCITS ETF	1.4%
Fixed Income portfolio	Weight
iShares Barclays Euro Corporate Bond Interest Rate Hedged	7.9%
Bluebay Inv Grade Bond Fund	6.8%
Allianz Euro Oblig Court Terme ISR I	4.8%
Lithuania EUR 0.30% 20.05.2018	3.3%
Lithuania EUR 2.1% 28.08.2021	2.1%

Risk level

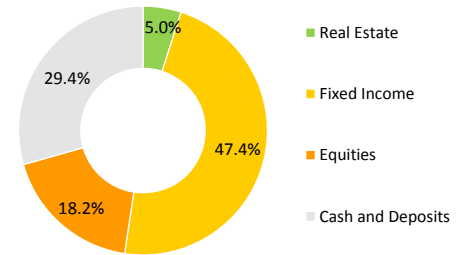
Lower risk ← Higher risk
Typically lower rewards ← Typically higher rewards



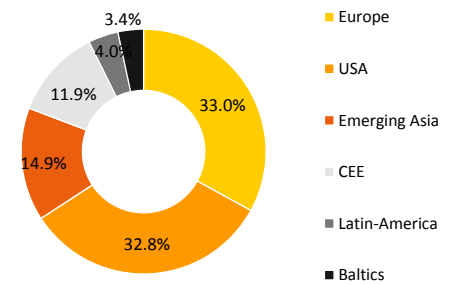
The categories specified in the risk scale are based on the fluctuation of the value of the Fund's assets during the last five years.

Standard deviation of returns (over the last 3 years) 3.6%

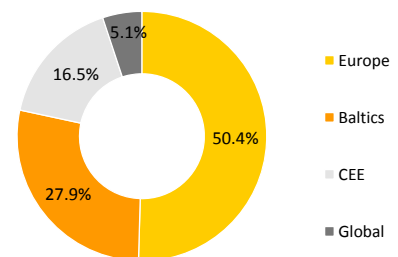
Portfolio by instruments



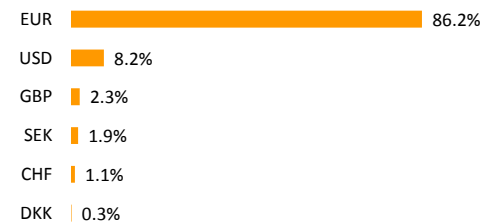
Equity portfolio by regions



Fixed Income portfolio by regions



Portfolio by currencies



* The value of fund units may rise or fall over time. The fund's historical performance does not promise or offer any indications regarding future performance.

This document and the information contained herein does not constitute investment recommendation or investment advice. Please read fund's rules and prospectuses available on the web-site www.swedbank.ee/fondid. For further information please contact Swedbank Investment Support on phone at +372 613 1606, Mon-Fry 8.30am - 6pm or visit nearest Swedbank branch.