

Swedbank Pension Fund V1 (Balanced Strategy)

August 31, 2014

Until 15 November 2003 Hansa Pension Fund V2

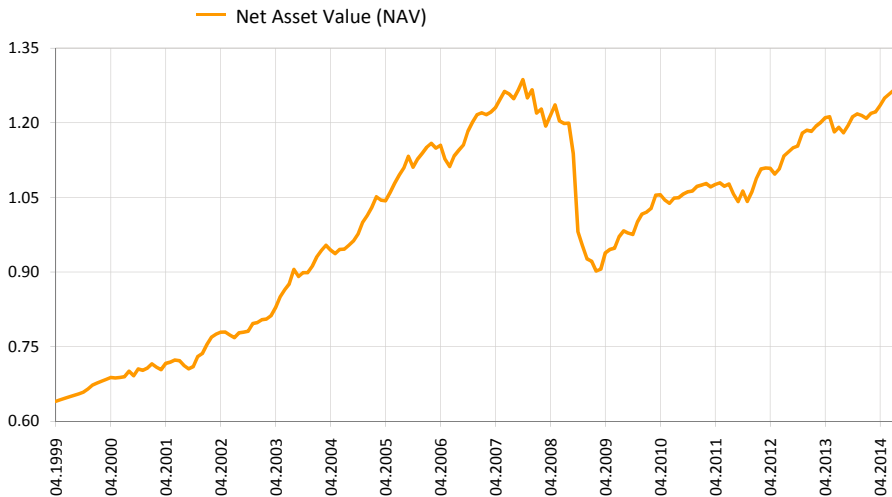
Investment Principles

Swedbank Pension Fund V1 (Balanced Strategy) is a contractual investment fund founded for providing supplementary funded pension. The objective of the Fund is a long-term growth of the value of the Fund's assets by means of investing up to 30% of the assets in equity-risk securities and the remaining part of the assets in bonds, money-market instruments, deposits, immovables and other assets.

General information

Fund Management Company	Swedbank Investeerimisfondid AS
Fund Manager	Katrin Rahe
Inception	1998
Net Asset Value (NAV)	1.27668 EUR
Net Assets	10 766 338 EUR
Management Fee per annum	1.2%
Subscription Fee	1.0%
Redemption Fee	1.0%

Fund performance*



	YTD	1 month	3 months	1 year	2 years	3 years	5 years	Inception
Performance* Annualized	5.1%	0.9%	2.2%	8.2%	11.8%	20.8%	29.9%	99.4%
				8.2%	5.8%	6.5%	5.4%	4.6%
Performance*	2006	2007	2008	2009	2010	2011	2012	2013
	6.9%	4.1%	-26.8%	9.7%	5.5%	-1.0%	11.7%	2.5%

Largest investments TOP 10

Equity portfolio	Weight
SPDR S&P 500 ETF (USD)	6.1%
Swedbank Robur Indexfond Asien	3.5%
iShares MSCI EM Latin America UCITS ETF (Inc)	3.1%
db x-trackers MSCI AC Asia excl. Japan Index UCITS ETF	3.0%
Swedbank Robur Indexfond USA	2.7%
Fixed Income portfolio	Weight
iShares Barclays Euro Corp Bond Fund	7.9%
iShares Markit iBoxx € Corporate Bond Fund	7.7%
Bluebay Inv Grade Bond Fund	7.7%
iShares Barclays Euro Corporate Bond Interest Rate Hedged	4.5%
Deposit - Swedbank AS (EUR)	2.8%

Risk level

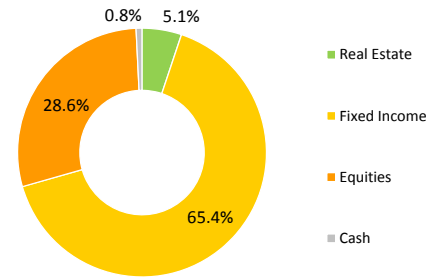
Lower risk ← Higher risk
Typically lower rewards ← Typically higher rewards



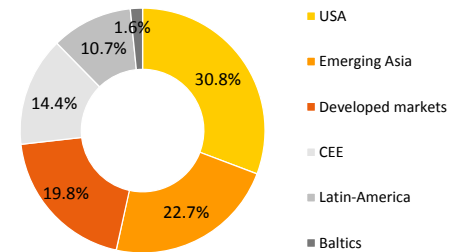
The categories specified in the risk scale are based on the fluctuation of the value of the Fund's assets during the last five years.

Standard deviation of returns (over the last 3 years) 3.9%

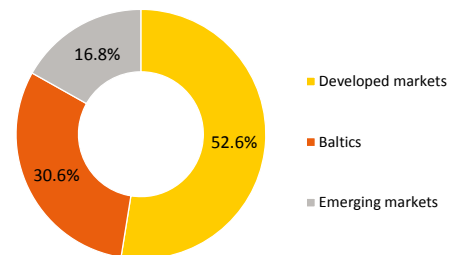
Portfolio by instruments



Equity portfolio by regions



Fixed Income portfolio by regions



Portfolio by currencies



* The value of fund units may rise or fall over time. The fund's historical performance does not promise or offer any indications regarding future performance.

This document and the information contained herein does not constitute investment recommendation or investment advice. Please read fund's rules and prospectuses available on the web-site www.swedbank.ee/fondid. For further information please contact Swedbank Investment Support on phone at +372 613 1606, Mon-Fry 8.30am - 6pm or visit nearest Swedbank branch.