

## Hansa Pension Fund K3 (Growth Strategy)

### Investment Principles

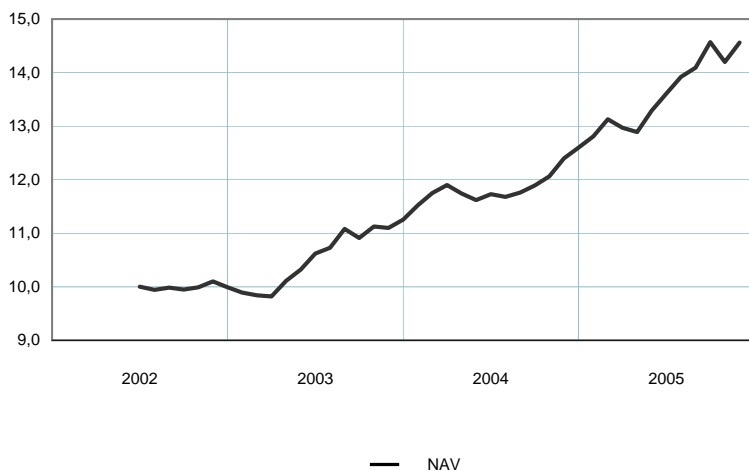
Hansa Pension Fund K3 (Growth Strategy) is a contractual investment Fund founded for providing mandatory funded pension. The objective of the Fund's investment activity is to achieve as long-term and stable growth of the capital gain as possible. The Fund's assets shall be invested in bonds, shares, money market instruments and other assets of either Estonian or foreign origin. The Fund's assets may be invested in shares or in the investment funds dealing with investments in shares to the extent of 50% of the market value of the Fund's assets.

### General information

Fund Management Company	Hansa Investment Funds
Fund Manager	Robert Kitt
Inception	2002
Contact	Hansapank offices and tel. 631 0310 <a href="http://www.hansa.ee/funds">www.hansa.ee/funds</a>

Net Asset Value (NAV)	14,56 EEK
Net Assets	1 321 519 038 EEK
Management Fee per annum	1,59%
Subscription Fee	1,5%
Redemption Fee	1,0%
Benchmark	EPI50

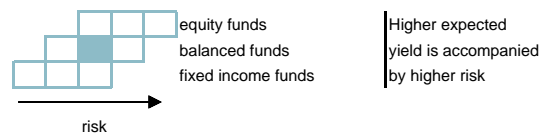
### Fund performance



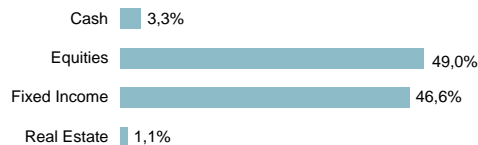
	YTD	1 month	3 months	1 year	3 years	5 years	Inception
Performance	15,6%	2,5%	3,3%	17,4%	44,2%		45,6%
Annualized				17,4%	13,0%		11,6%

	2003	2004	2005	2006	2007	2008	2009
Performance	12,7%	11,9%					

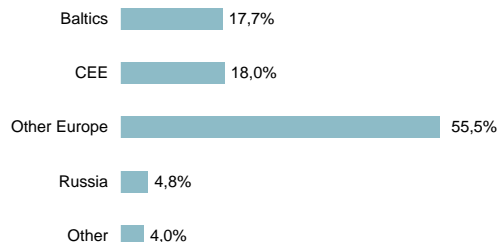
### Risk level



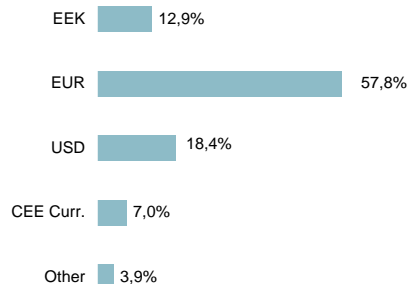
### Portfolio by instruments



### Portfolio by regions



### Portfolio by currencies



### Largest investments

Stocks	Weight
Balzac Europe Index Fund	9,1%
Balzac USA Index Fund	5,7%
T. Rowe Price GEM Fund	4,1%
Balzac Japan Index Fund	2,2%
Hansa Eastern Europe Equity Fund	1,8%
Bonds	Weight
T. Rowe Price Euro Corp Fund	3,9%
Julius Baer EUR Corp Fond	3,5%
France 3.5% 07.2009	2,2%
Italy 5.25% 08.2011	2,0%
Pan European Credit FRN 04.2010	2,0%