

Swedbank Pension Fund K1 (Conservative strategy)

Factsheet | Data as of 31 July 2018

Investment principles

Swedbank Pension Fund K1 (Conservative Strategy) is a contractual investment fund founded for providing mandatory funded pension. The objective of the Fund is a long-term growth of the value of the Fund's assets by means of investing 100% of the assets in bonds, money market instruments, deposits, investment funds, which assets may be invested in the above securities and deposits, and other similar assets. The Fund invests neither in equities and immovables nor respective investment funds.

Risk and Reward profile

Asset allocation (%)

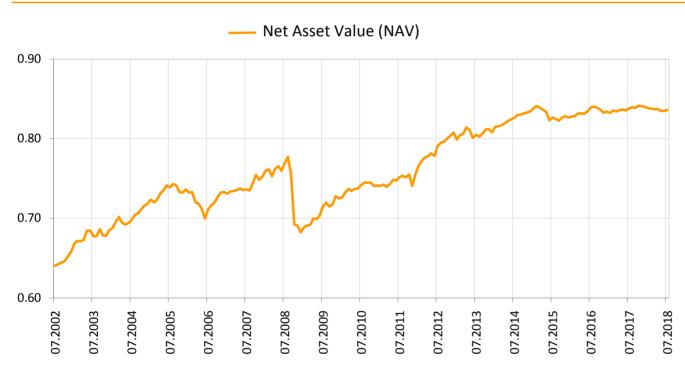
| Lower risk | | | | | | Higher risk | | | |
|-------------------|---|---|---|---|---|--------------------|---|--|--|
| Potentially lower | | | | | | Potentially higher | | | |
| rewards reward | | | | | | wards | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | |

The categories specified in the risk scale are based on the fluctuation of the value of the Fund's assets during the last five years.

Fund information

| Fund Management Company Inception year ISIN code | Swedbank Investeerimisfondid AS 2002 EE3600019733 | 98.4 Fixed Income |
|--|---|-----------------------|
| Net Assets (AUM) Net Asset Value (NAV) | 65 106 831 EUR 0.83608 EUR | 1.6 Cash and Deposits |
| Management Fee per annum Subscription Fee Redemption Fee | 0.29% 0% 0% | |

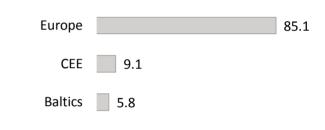
Fund performance*



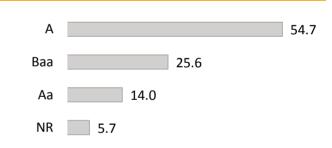
Historical Performance*

| | YTD | 1 month 3 | months | 1 year | 2 years | 3 years | 5 years Ir | nception |
|-----------------|-------|-----------|--------|--------|---------|---------|------------|----------|
| Performance | -0.4% | 0.1% | -0.1% | -0.2% | -0.4% | 1.2% | 3.9% | 30.8% |
| Annualized retu | rn | | | -0.2% | -0.2% | 0.4% | 0.8% | 1.7% |
| | | | | | | | | |
| Year | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
| Performance | 2.2% | 1 9% | 6.9% | 0.0% | 3 2% | -0.9% | 0.9% | 0 7% |

Fixed Income region exposure (%)



Portfolio by ratings (%)



Currency exposure (%)



| Top 10 holdings (%) | Portfolio by modified dur | | |
|--|---------------------------|----------------|--|
| Fixed Income portfolio | Weight | | |
| iShares Core Euro Corp Bond UCITS ETF (Dist) | 8.6 | up to 1 year | |
| AMUNDI 6 M-I | 8.5 | 2.5 | |
| Allianz Euro Oblig Court Term ISR | 8.4 | 3-5 years 22.2 | |
| iShares Euro Corporate Bond Interest Rate Hedged | 7.3 | 1-3 years 16.4 | |
| AMUNDI FLOATING RATE USD CORPORATE UCITS ETF | 5.7 | | |
| Government of France OAT 3.5% 25.04.2026 | 5.6 | 5-7 years 11.4 | |
| iShares Euro Ultrashort Bond UCITS ETF | 5.6 | 7-10 years 3.9 | |
| City of Tallinn FRN 29.11.2027 | 2.1 | | |
| Rabobank 4.125% 12.01.2021 | 2.1 | | |
| France Government 8.500% 25.10.2019 | 1.8 | | |

The value of fund units may rise or fall over time. The fund's historical performance does not promise or offer any indications regarding future performance. This document and the information contained herein does not constitute investment recommendation or investment advice. Please read fund's rules and prospectus available on the web-site www.swedbank.ee/fondid. For further information please contact Swedbank Investment Support on phone at +372 613 1606, Mon-Fry 8.30am - 6pm or visit nearest Swedbank branch.

0.8%

fied duration (%)

46.1