

Swedbank Pension Fund K1 (Conservative strategy)

Factsheet | Data as of 31 January 2018

Investment principles

Swedbank Pension Fund K1 (Conservative Strategy) is a contractual investment fund founded for providing mandatory funded pension. The objective of the Fund is a long-term growth of the value of the Fund's assets by means of investing 100% of the assets in bonds, money market instruments, deposits, investment funds, which assets may be invested in the above securities and deposits, and other similar assets. The Fund invests neither in equities and immovables nor respective investment funds.

Risk and Reward profile

Asset allocation (%)

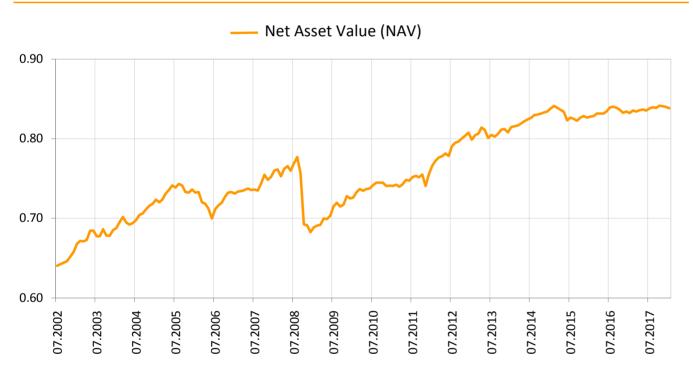
Lower	r risk			Higher risk				
Poten	tially l	ower		Pote	ntially	higher		
rewar	ds				re	wards		
	1	2	3	4	5	6	7	

The categories specified in the risk scale are based on the fluctuation of the value of the Fund's assets during the last five years.

Fund information

Fund Management Company	Swedbank Investeerimisfondid AS	
Fund Manager	Katrin Rahe	
Inception year	2002	
ISIN code	EE3600019733	93.9 Fixed Income
Net Assets (AUM)	64 012 175 EUR	6.1 Cash and Deposits
Net Asset Value (NAV)	0.83828 EUR	
Management Fee per annum	0.29%	
Subscription Fee	0%	
Redemption Fee	0%	

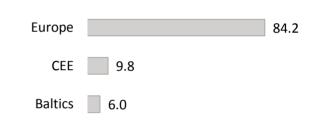
Fund performance*



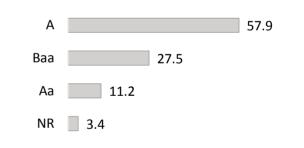
Historical Performance*

	YTD	1 month 3	months	1 year	2 years	3 years	5 years Ir	nception		
Performance	-0.2%	-0.2%	-0.4%	0.7%	1.3%	0.0%	5.0%	31.2%	Currency	exposure (%)
Annualized retu	ırn			0.7%	0.6%	0.0%	1.0%	1.8%		
									EUR	
Year	2010	2011	2012	2013	2014	2015	2016	2017	USD	1.7
Performance	2.2%	1.9%	6.9%	0.0%	3.2%	-0.9%	0.9%	0.7%		
Standard deviat	ion of retu	urns (over t	he last 3 y	ears)		1.2%				
Top 10 holdii										
<u> </u>	ngs (%)								Portfolio	by modified dura
Portfolio	ngs (%)					Weight				by modified dura
Portfolio Amundi 6 M - I	<u> </u>					8.7			Portfolio	by modified dura
Portfolio Amundi 6 M - I Allianz Euro Obl	lig Court T		t Data Har	land		8.7 8.6				by modified dura
Portfolio Amundi 6 M - I Allianz Euro Obl iShares Euro Co	lig Court To rporate Bo	ond Interes		lged		8.7 8.6 8.6			up to 1 year 3-5 years	18.7
Portfolio Amundi 6 M - I Allianz Euro Obl iShares Euro Co iShares Core Eu	lig Court To rporate Bo ro Corpora	ond Interes ate Bond U	CITS ETF	-		8.7 8.6 8.6 8.2			up to 1 year	
Portfolio Amundi 6 M - I Allianz Euro Obl iShares Euro Co iShares Core Eu Amundi ETF Floa	lig Court To rporate Bo ro Corpora ating Rate	ond Interes ate Bond U USD Corpo	CITS ETF prate UCIT	S ETF		8.7 8.6 8.6 8.2 5.8			up to 1 year 3-5 years	18.7
Portfolio Amundi 6 M - I Allianz Euro Obl iShares Euro Co iShares Core Eu	lig Court To rporate Bo ro Corpora ating Rate OF FRANC	ond Interes ate Bond U USD Corpo E OAT EUR	CITS ETF prate UCIT 3.5% 25.04	S ETF		8.7 8.6 8.6 8.2			up to 1 year 3-5 years 1-3 years 7-10 years	18.7 10.0 9.7
Portfolio Amundi 6 M - I Allianz Euro Obl iShares Euro Co iShares Core Eu Amundi ETF Floa GOVERNMENT (lig Court To rporate Bo ro Corpora ating Rate OF FRANC	ond Interes ate Bond U USD Corpo E OAT EUR ond UCITS E	CITS ETF prate UCIT 3.5% 25.04	S ETF		8.7 8.6 8.6 8.2 5.8 5.7			up to 1 year 3-5 years 1-3 years	18.7
Portfolio Amundi 6 M - I Allianz Euro Obl iShares Euro Co iShares Core Eu Amundi ETF Floa GOVERNMENT (iShares Euro Ult	lig Court To rporate Bo ro Corpora ating Rate OF FRANC trashort Bo peposit (EU	ond Interes ate Bond U USD Corpo E OAT EUR ond UCITS E IR)	CITS ETF prate UCIT 3.5% 25.04	S ETF		8.7 8.6 8.6 8.2 5.8 5.7 5.7			up to 1 year 3-5 years 1-3 years 7-10 years	18.7 10.0 9.7

Fixed Income region exposure (%)



Portfolio by ratings (%)



53.4

Annualized ret	urn			0.7%	0.6%	0.0%	1.0%	1.8%			
									EUR		98.3
Year	2010	2011	2012	2013	2014	2015	2016	2017	USD	1.7	
Performance	2.2%	1.9%	6.9%	0.0%	3.2%	-0.9%	0.9%	0.7%			
Standard devia	tion of retu	rns (over t	he last 3 y	ears)		1.2%					
Top 10 holdi	ings (%)								Portfolic	by modifie	d duration (%)
Portfolio						Weight					
Amundi 6 M - I						8.7			up to 1 year		
Allianz Euro Ob	lig Court Te	rme ISR I				8.6			2 5		o 7
iShares Euro Co	orporate Boi	nd Interest	t Rate Hed	ged		8.6			3-5 years	1	.8.7
iShares Core Eu	iro Corporat	te Bond U	CITS ETF			8.2			1-3 years	10.0	
Amundi ETF Floating Rate USD Corporate UCITS ETF						5.8			7 10	0.7	
GOVERNMENT	OF FRANCE	OAT EUR 3	3.5% 25.04	1.2026		5.7			7-10 years	9.7	
iShares Euro Ultrashort Bond UCITS ETF						5.7			5-7 years	8.2	
Luminor Bank [Deposit (EUF	ר)				3.4					
		7				2.2					
Tallinn FRN EUI	R 29.11.2027	/				2.2					

The value of fund units may rise or fall over time. The fund's historical performance does not promise or offer any indications regarding future performance. This document and the information contained herein does not constitute investment recommendation or investment advice. Please read fund's rules and prospectus available on the web-site www.swedbank.ee/fondid. For further information please contact Swedbank Investment Support on phone at +372 613 1606, Mon-Fry 8.30am - 6pm or visit nearest Swedbank branch.