# LHV Pensionifond Tasakaalukas

## Investeeringute aruanne seisuga 31.10.2026

Fondivalitseja AS LHV Varahaldus juhatus on kinnitanud investeeringute aruande 12.11.2026

Vahur Vallistu 

Eve Sirel 

**LHV Pensionifond Tasakaalukas investeeringute aruanne seisuga 31.10.2026**

| Emitent/väärtpaberi nimetus | Reiting | Reitingu-agentuur* | Emitendi riik | ISIN-kood | Valuuta | Tootlus aegumiseni | Keskmine soetushind ühikule (EUR)** | Keskmine soetusväärtus kokku (EUR)** | Turuväärtus ühikule (EUR) | Turuväärtus kokku (EUR) | Osakaal fondi varade puhas-väärtusest | Osakaal fondi varade puhas-väärtusest eelneval kuul |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **1. Väärtpaberid** | | | | | | | | **102 042 988** | | **116 416 085** | **95.88%** | **96.74%** |
| **Võlainstrumendid** | | | | | | | | **66 777 881** | | **67 560 715** | **55.64%** | **56.12%** |
| Aiandi Kodud omanikulaen | NR | - | Eesti | | EUR | 8.00% | 1.00 | 288 556 | 1.01 | 290 543 | 0.24% | |
| Akadeemia15b omanikulaen | NR | - | Eesti | | EUR | 8.00% | 1.00 | 550 801 | 1.01 | 555 697 | 0.46% | |
| Baltic Horizon Fund 08/05/28 (2) | NR | - | Eesti | EE3300003235 | EUR | 10.49% | 100 177.75 | 877 748 | 102 357.56 | 896 847 | 0.74% | |
| BIGBANK 7.5% 16/05/2032 (2) | Ba1 | Moody's | Eesti | EE3300002583 | EUR | 7.50% | 1 009.01 | 1 715 313 | 1 035.00 | 1 759 500 | 1.45% | |
| Coop Pank 5.0% 10/03/2032 | Baa1 | Moody's | Eesti | EE3300002542 | EUR | 6.24% | 1 004.26 | 1 750 424 | 954.17 | 1 663 113 | 1.37% | |
| Coop Pank 6.25% 01/04/2037 | Baa1 | Moody's | Eesti | EE0000003515 | EUR | 6.09% | 1 000.00 | 104 000 | 1 028.21 | 106 934 | 0.09% | |
| Coop Pank AT1 10% PERPETUAL (2) | Baa1 | Moody's | Eesti | EE3300002641 | EUR | 10.00% | 100 273.15 | 1 203 278 | 100 833.33 | 1 210 000 | 1.00% | |
| Eesti Energia perpetual NC5.25 | B1 | Moody's | Eesti | XS2824761188 | EUR | 7.45% | 1 019.72 | 8 647 229 | 1 013.79 | 8 596 957 | 7.08% | |
| INBANK 6.25% 09/10/2035 | NR | - | Eesti | EE0000002442 | EUR | 6.40% | 1 000.00 | 931 000 | 1 005.66 | 936 265 | 0.77% | |
| Kesk Tee Jyri omanikulaen | NR | - | Eesti | | EUR | 8.00% | 1.00 | 245 000 | 1.01 | 248 376 | 0.20% | |
| Luminor 4.042% 10/09/2028 | A2 | Moody's | Eesti | XS2888497067 | EUR | 4.07% | 1 054.59 | 527 296 | 1 006.32 | 503 159 | 0.41% | |
| Luminor Holding 7.375% PERP | Ba2 | Moody's | Eesti | XS2982074861 | EUR | 7.05% | 1 006.92 | 513 531 | 1 032.03 | 526 337 | 0.43% | |
| Manufaktuuri omanikulaen | NR | - | Eesti | | EUR | 8.00% | 1.00 | 195 806 | 1.01 | 197 546 | 0.16% | |
| Marati Maja omanikulaen | NR | - | Eesti | | EUR | 8.00% | 1.00 | 1 426 815 | 1.01 | 1 442 034 | 1.19% | |
| Marati Maja omanikulaen | NR | - | Eesti | | EUR | 8.00% | 1.00 | 780 000 | 1.05 | 815 854 | 0.67% | |
| Sopruse157 omanikulaen | NR | - | Eesti | | EUR | 8.00% | 1.00 | 309 842 | 1.01 | 312 940 | 0.26% | |
| Taevakivi omanikulaen | NR | - | Eesti | | EUR | 8.00% | 1.00 | 273 000 | 1.01 | 277 065 | 0.23% | |
| Tartu linn 25/10/32 (2) | NR | - | Eesti | EE2300110602 | EUR | 3.49% | 0.37 | 1 024 897 | 0.37 | 1 025 494 | 0.84% | |
| Banco Santander 4.625% 04/05/27 | Aaa | Moody's | Hispaania | ES0413900160 | EUR | 3.03% | 105 539.53 | 105 540 | 103 046.82 | 103 047 | 0.08% | |
| PROSUS 1.539% 03/08/2028 | Baa2 | Moody's | Holland | XS2211183244 | EUR | 4.08% | 965.34 | 772 269 | 961.43 | 769 146 | 0.63% | |
| Artea Bankas 22/06/2033 | Ba1 | Moody's | Leedu | LT0000407751 | EUR | 9.78% | 1 000.04 | 500 020 | 1 088.58 | 544 291 | 0.45% | |
| Artea Bankas 4.597% 25/06/2030 | Baa1 | Moody's | Leedu | XS3025213102 | EUR | 5.08% | 1 023.69 | 307 106 | 1 005.80 | 301 740 | 0.25% | |
| Citadele banka 5% 13/12/2031 | Baa1 | Moody's | Läti | LV0000880102 | EUR | 5.29% | 9 940.40 | 1 491 060 | 10 091.26 | 1 513 689 | 1.25% | |
| Citadele Banka 5.15 % 28/12/2029 | Baa2 | Moody's | Läti | LV0000113439 | EUR | 4.87% | 10 000.00 | 2 310 000 | 10 060.03 | 2 323 868 | 1.91% | |
| Latvenergo 2.42% 05/05/2027 | Baa2 | Moody's | Läti | LV0000870129 | EUR | 3.83% | 986.84 | 838 815 | 1 004.57 | 853 883 | 0.70% | |
| Latvenergo 4.162 % 25/06/2033 | Baa2 | Moody's | Läti | XS3412686563 | EUR | 4.79% | 1 000.05 | 200 009 | 980.12 | 196 024 | 0.16% | |
| Latvenergo 4.952% 22/02/2029 | Baa2 | Moody's | Läti | LV0000802684 | EUR | 4.76% | 1 048.43 | 366 949 | 1 037.81 | 363 235 | 0.30% | |
| Matisa52 omanikulaen | NR | - | Läti | | EUR | 5.50% | 1.00 | 313 256 | 1.01 | 316 654 | 0.26% | |
| PEKAO 4.0% 24/09/2030 | BBB | S&P | Poola | XS2906339747 | EUR | 4.46% | 1 019.43 | 1 834 969 | 991.91 | 1 785 447 | 1.47% | |
| BNP Paribas 2.5% 31/03/2032 | A- | Fitch | Prantsusmaa | FR0014009HA0 | EUR | 5.04% | 90 602.42 | 2 718 072 | 100 404.75 | 3 012 143 | 2.48% | |
| France Government 1% 25/05/27 | A+ | Fitch | Prantsusmaa | FR0013250560 | EUR | 3.12% | 1.04 | 99 922 | 0.99 | 95 288 | 0.08% | |
| France Treasury Bond 25/02/2027 | A+ | S&P | Prantsusmaa | FR0014003513 | EUR | 2.85% | 0.98 | 7 864 203 | 0.99 | 7 927 680 | 6.53% | |
| France Treasury Bond 25/11/2026 | A+ | S&P | Prantsusmaa | FR0013200813 | EUR | 2.41% | 0.99 | 4 147 226 | 1.00 | 4 203 397 | 3.46% | |
| Eastnine AB 8.5% 20/11/2027 | NR | - | Rootsi | | EUR | 8.50% | 1.01 | 2 311 924 | 1.04 | 2 389 061 | 1.97% | |
| EQT AB 2.875% 06/04/2032 | A- | Fitch | Rootsi | XS2463990775 | EUR | 4.51% | 968.07 | 774 457 | 939.06 | 751 251 | 0.62% | |
| Romania 3.624% 26/05/30 | Baa3 | Moody's | Rumeenia | XS2178857954 | EUR | 4.84% | 1 000.01 | 1 900 011 | 976.50 | 1 855 345 | 1.53% | |
| German Treasury Bill 09/12/2026 | AAA | S&P | Saksamaa | DE000BU0E378 | EUR | 3.25% | 0.01 | 4 945 200 | 0.01 | 4 982 000 | 4.10% | |
| German Treasury Bill 13/01/2027 | AAA | S&P | Saksamaa | DE000BU0E360 | EUR | 2.46% | 0.01 | 3 952 493 | 0.01 | 3 979 600 | 3.28% | |
| German Treasury Bill 18/11/2026 | AAA | S&P | Saksamaa | DE000BU0E352 | EUR | 2.62% | 0.01 | 4 158 143 | 0.01 | 4 194 204 | 3.45% | |
| Kojamo 0.875% 28/05/2029 | Baa2 | Moody's | Soome | XS2345877497 | EUR | 4.35% | 837.01 | 2 044 807 | 920.75 | 2 249 392 | 1.85% | |
| Stora Enso Perp 5.875% NC5.5 | Ba2 | Moody's | Soome | XS3306632517 | EUR | 6.09% | 994.75 | 198 949 | 993.91 | 198 783 | 0.16% | |
| BP Capital Markets 3.625% PERP | A3 | Moody's | Suurbritannia | XS2193662728 | EUR | 4.41% | 861.61 | 1 257 946 | 995.51 | 1 453 445 | 1.20% | |
| Oodatav krediidikahju (võlakirjad) | | | | | | | | | | - 74 052 | - 0.06% | |
| Oodatav krediidikahju (laenud) | | | | | | | | | | - 92 505 | - 0.08% | |

| Emitent/väärtpaberi nimetus | Emitendi riik | ISIN-kood | Valuuta | | Keskmine soetushind ühikule (EUR)** | Keskmine soetusväärtus kokku (EUR)** | Turuväärtus ühikule (EUR) | Turuväärtus kokku (EUR) | Osakaal fondi varade puhas-väärtusest | Osakaal fondi varade puhas-väärtusest eelneval kuul |
|---|---|---|---|---|---|---|---|---|---|---|
| **Aktsiad** | | | | | | **6 823 404** | | **9 067 392** | **7.47%** | **7.53%** |
| Akadeemia tee 15b osa | Eesti | EE3100002734 | EUR | | 1.00 | 261 495 | 2.18 | 570 294 | 0.47% | |
| Lumi Kodud Aiandi osa | Eesti | EE3100143843 | EUR | | 1.00 | 81 851 | 3.15 | 257 651 | 0.21% | |
| Lumi Kodud Manufaktuuri OÜ | Eesti | EE3100136789 | EUR | | 0.00 | 0 | 4.65 | 368 086 | 0.30% | |
| Sopruse pst 157 | Eesti | EE3100096264 | EUR | | 200.50 | 160 400 | 327.65 | 262 118 | 0.22% | |
| Taevakivi 3 OÜ osa | Eesti | EE3100079989 | EUR | | 438.92 | 181 714 | 764.29 | 316 416 | 0.26% | |
| Tallinna Sadam | Eesti | EE3100021635 | EUR | | 1.70 | 1 197 364 | 1.19 | 839 564 | 0.69% | |
| Tartu mnt 63 osa | Eesti | EE3100003930 | EUR | | 1.48 | 763 806 | 1.54 | 798 657 | 0.66% | |
| VH Agent 003 osa | Eesti | EE3100005430 | EUR | | 1.30 | 1 890 | 2.52 | 3 676 | 0.00% | |
| VH Agent 007 osa | Eesti | EE3100005448 | EUR | | 1.00 | 323 | 1.63 | 525 | 0.00% | |

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| Emitent/väärtpaberi nimetus | Emitendi riik | ISIN-kood | Valuuta | Keskmine soetushind ühikule (EUR)** | Keskmine soetusväärtus kokku (EUR)** | Turuväärtus ühikule (EUR) | Turuväärtus kokku (EUR) | Osakaal fondi varade puhas-väärtusest | Osakaal fondi varade puhas-väärtusest eelneval kuul |
|---|---|---|---|---|---|---|---|---|---|
| VH KV 002 osa | Eesti | EE3100019811 | EUR | 0.00 | 0 | 4.63 | 278 719 | 0.23% | |
| Glencore | Jersey | JE00B4T3BW64 | GBP | 4.90 | 340 412 | 6.23 | 432 784 | 0.36% | |
| Barrick Mining Corp | Kanada | CA06849F1080 | USD | 22.70 | 457 833 | 33.13 | 668 247 | 0.55% | |
| Pan American Silver (1) | Kanada | CA6979001089 | USD | 24.70 | 109 658 | 34.00 | 150 941 | 0.12% | |
| Silver Screen Holdings | Leedu | LT0000132581 | EUR | 0.50 | 268 107 | 0.70 | 374 850 | 0.31% | |
| Matisa 52 osa | Läti | | EUR | 322.81 | 237 908 | 272.82 | 201 066 | 0.17% | |
| TotalEnergies (1) | Prantsusmaa | FR0000120271 | EUR | 60.65 | 667 186 | 85.43 | 939 730 | 0.77% | |
| Fortum | Soome | FI0009007132 | EUR | 14.06 | 829 541 | 22.99 | 1 356 410 | 1.12% | |
| Stora Enso | Soome | FI0009005961 | EUR | 9.17 | 972 515 | 9.54 | 1 010 816 | 0.83% | |
| Noble Corp (1) | Suurbritannia | GB00BMXNWH07 | USD | 40.03 | 216 144 | 43.86 | 236 842 | 0.20% | |
| Bank Saint Petersburg (3) | Venemaa | RU0009100945 | RUB | 1.03 | 75 257 | 0.00 | 0 | 0.00% | |

| Fondi osaku või aktsia nimetus | Fondivalitseja | Fondi päritoluriik | ISIN-kood | Valuuta | Keskmine soetushind ühikule (EUR)** | Keskmine soetusväärtus kokku (EUR)** | Turuväärtus ühikule (EUR) | Turuväärtus kokku (EUR) | Osakaal fondi varade puhas-väärtusest | Osakaal fondi varade puhas-väärtusest eelneval kuul |
|---|---|---|---|---|---|---|---|---|---|---|
| **Fondiosakud** | | | | | | **28 441 703** | | **39 904 244** | **32.87%** | **33.14%** |
| **Aktsiafondid** | | | | | | **5 162 025** | | **7 963 797** | **6.56%** | **6.90%** |
| iShares Gold Producers UCITS ETF (1) | BlackRock Asset Management Ireland Limited | Iirimaa | IE00B6R52036 | EUR | 33.95 | 906 093 | 32.17 | 858 484 | 0.71% | |
| ZKB Gold ETF | Swisscanto Fondsleitung | Šveits | CH0139101593 | CHF | 619.04 | 4 255 932 | 1 033.50 | 7 105 313 | 5.85% | |
| **Erakapitalifondid** | | | | | | **5 615 870** | | **8 732 475** | **7.19%** | **7.17%** |
| BPEF III Supplementary Investment Facility UF | BaltCap Private Equity Management III | Eesti | | EUR | 1.00 | 226 959 | 3.21 | 728 217 | 0.60% | |
| Tera Ventures II Usaldusfond | Tera Ventures GP II | Eesti | | EUR | 1.00 | 91 141 | 4.51 | 411 346 | 0.34% | |
| Trind Ventures II | Trind Ventures GP II | Eesti | EE3500001625 | EUR | 1.00 | 183 645 | 1.02 | 186 455 | 0.15% | |
| Usaldusfond BaltCap Infrastructure Fund | BaltCap Infrastructure Management | Eesti | | EUR | 1.00 | 218 292 | 1.23 | 269 500 | 0.22% | |
| Usaldusfond BaltCap Private Equity Fund III | BaltCap Private Equity Management III | Eesti | | EUR | 1.00 | 938 217 | 1.43 | 1 338 411 | 1.10% | |
| Usaldusfond Superangel One | Superangel1 GP | Eesti | | EUR | 1.00 | 193 886 | 1.97 | 381 809 | 0.31% | |
| Usaldusfond Superangel Two | Super2ngel GP | Eesti | | EUR | 1.00 | 127 243 | 0.94 | 119 736 | 0.10% | |
| Usaldusfond Trind Ventures Fund I | Trind Ventures | Eesti | EE3500110285 | EUR | 1.00 | 263 339 | 0.89 | 234 933 | 0.19% | |
| INVL Baltic Sea Growth Fund | INVL Asset Management | Leedu | | EUR | 1.00 | 204 219 | 2.37 | 484 234 | 0.40% | |
| BaltCap Private Equity Fund II | BaltCap Private Equity Management II | Luksemburg | | EUR | 1.00 | 46 558 | 1.54 | 71 536 | 0.06% | |
| BPM Mezzanine Fund (1) | BPM Mezzanine Fund GP | Luksemburg | LU2870209652 | EUR | 1.00 | 583 | 1.37 | 801 | 0.00% | |
| Karma Ventures I | Karma Ventures | Luksemburg | | EUR | 1.00 | 447 030 | 1.35 | 605 551 | 0.50% | |
| Karma Ventures II | Karma Ventures II GP | Luksemburg | | EUR | 1.00 | 375 007 | 1.08 | 405 984 | 0.33% | |
| KJK Fund II Balkan AI July 2012 | KJK Capital Luxembourg | Luksemburg | LU0802715499 | EUR | 1 001.84 | 6 379 | 5 740.23 | 36 548 | 0.03% | |
| KJK Fund II Balkan AI Sep 2012 | KJK Capital Luxembourg | Luksemburg | LU0871721717 | EUR | 1 001.84 | 6 366 | 5 707.99 | 36 269 | 0.03% | |
| KJK Fund II Balkan Discovery A December 2015 | KJK Capital Luxembourg | Luksemburg | LU1367089452 | EUR | 1 173.84 | 36 871 | 3 313.83 | 104 091 | 0.09% | |
| KJK Fund II Balkan Discovery A December 2016 | KJK Capital Luxembourg | Luksemburg | LU1570390598 | EUR | 1 489.59 | 36 873 | 3 446.74 | 85 321 | 0.07% | |
| KJK Fund II Balkan Discovery A June 2014 | KJK Capital Luxembourg | Luksemburg | LU1088021974 | EUR | 1 282.12 | 167 610 | 3 505.42 | 458 260 | 0.38% | |
| KJK Fund II Balkan Discovery A June 2015 | KJK Capital Luxembourg | Luksemburg | LU1246890583 | EUR | 1 027.29 | 36 872 | 3 462.56 | 124 278 | 0.10% | |
| KJK Fund II Balkan Discovery A May 2016 | KJK Capital Luxembourg | Luksemburg | LU1448083474 | EUR | 1 286.50 | 36 873 | 3 499.07 | 100 287 | 0.08% | |
| KJK Fund II Balkan Discovery A November 2017 | KJK Capital Luxembourg | Luksemburg | LU1780616741 | EUR | 1 802.23 | 36 874 | 3 014.62 | 61 679 | 0.05% | |
| KJK Fund III | KJK Capital Luxembourg | Luksemburg | LU1840779810 | EUR | 1 000.00 | 500 000 | 821.31 | 410 655 | 0.34% | |
| BaltCap Latvia Venture Capital Fund AIF KS | BaltCap AIFP | Läti | | EUR | 1.00 | 1 638 | 0.33 | 540 | 0.00% | |
| Livonia Partners Fund I | Livonia Partners | Läti | | EUR | 1.00 | 138 189 | 1.38 | 191 376 | 0.16% | |
| QS Capital Strategies II | QSCS II, L.P. | USA | | USD | 0.90 | 1 295 209 | 1.30 | 1 884 660 | 1.55% | |
| **Kinnisvarafondid** | | | | | | **17 663 808** | | **23 207 972** | **19.11%** | **19.07%** |
| Birdeye Timber Fund 2 | Birdeye Capital | Eesti | EE3500110269 | EUR | 11.72 | 673 971 | 18.48 | 1 062 998 | 0.88% | |
| Birdeye Timber Fund 3 | Birdeye Capital | Eesti | EE3600001756 | EUR | 9.98 | 667 471 | 13.36 | 893 417 | 0.74% | |
| EfTEN Kinnisvarafond II | EfTEN Capital | Eesti | EE3100125238 | EUR | 10.57 | 102 786 | 13.49 | 131 146 | 0.11% | |
| EfTEN Real Estate Fund | EfTEN Capital | Eesti | EE3100127242 | EUR | 13.64 | 3 103 483 | 19.55 | 4 446 804 | 3.66% | |
| EfTEN Real Estate Fund 5 | EfTEN Capital | Eesti | | EUR | 1.00 | 3 067 742 | 1.31 | 4 003 808 | 3.30% | |
| EfTEN Residential Fund usaldusfond | EfTEN Capital | Eesti | | EUR | 1.00 | 751 121 | 1.20 | 898 720 | 0.74% | |
| EfTEN Special Opportunities Fund | EfTEN Capital | Eesti | | EUR | 1.00 | 667 898 | 1.11 | 742 320 | 0.61% | |
| Usaldusfond EfTEN Real Estate Fund 4 | EfTEN Capital | Eesti | | EUR | 1.00 | 706 311 | 1.65 | 1 166 800 | 0.96% | |
| Lords LB Baltic Green Fund (V) | Lords LB Asset Management | Leedu | | EUR | 1.00 | 1 366 775 | 1.04 | 1 422 129 | 1.17% | |
| East Capital Baltic Property Fund III | East Capital (Lux) General Partner | Luksemburg | LU1274822847 | EUR | 118.92 | 978 088 | 166.20 | 1 366 899 | 1.13% | |
| East Capital Real Estate Fund IV | East Capital (Lux) General Partner | Luksemburg | LU2008658630 | EUR | 107.72 | 3 300 000 | 111.48 | 3 415 335 | 2.81% | |
| SG Capital Partners Fund 1 | SG Capital Partners | Läti | | EUR | 1.00 | 2 278 163 | 1.61 | 3 657 596 | 3.01% | |

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| Tuletisinstrumendi nimetus | Liik | Väljaandja | Reiting | Reitinguagentuur* | Alusvara nimetus | Lõpp-tähtaeg | Turuväärtus kokku (EUR) | Osakaal fondi varade puhas-väärtusest | Osakaal fondi varade puhas-väärtusest eelneval kuul |
|---|---|---|---|---|---|---|---|---|---|
| **Tuletisinstrumendid** | | | | | | | **- 116 266** | **- 0.10%** | **- 0.05%** |
| USD Forward | Forward | SEB Pank | AA- | S&P | USD | 19.02.2027 | - 116 266 | - 0.10% | |

| Krediidiasutuse nimi | Hoiuse liik | Päritoluriik | Reiting | Reitinguagentuur* | Alusvara nimetus | Intress | Algus-kuupäev | Lõpp-tähtaeg | Hoiustatud summa (EUR) | Turuväärtus kokku (EUR) | Osakaal fondi varade puhas-väärtusest | Osakaal fondi varade puhas-väärtusest eelneval kuul |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2. Hoiused** | | | | | | | | | | **5 003 155** | **4.12%** | **3.26%** |
| **Arvelduskontod** | | | | | | | | | | | | |
| Arvelduskonto (EUR) SEB Pank | Nõudmiseni hoius | Eesti | AA- | S&P | EUR | | | | 4 897 000 | 4 897 000 | 4.03% | |
| **Tähtajalised hoiused** | | | | | | | | | | | | |
| SEB Pank | Tähtajaline hoius | Eesti | AA- | S&P | EUR | | | 19.02.2027 | 106 155 | 106 155 | 0.09% | |
| **3. Muud varad** | | | | | | | | | | **58 341** | **0.05%** | **0.05%** |
| Muud nõuded | | | | | | | | | | 58 341 | 0.05% | |
| **VARAD KOKKU** | | | | | | | | | | **121 477 581** | **100.05%** | **100.05%** |
| Fondi kohustused | | | | | | | | | | - 62 092 | - 0.05% | - 0.05% |
| **FONDI VARADE PUHASVÄÄRTUS** | | | | | | | | | | **121 415 489** | **100.00%** | **100.00%** |

* Lühendatud reitinguagentuuride täisnimed on Moody´s Investor Service, Standard&Poors Corporation ja Fitch IBCA

** Keskmise soetushinna arvutamisel kasutatakse FIFO meetodit

(1) Investeering, mille väärtus on võrreldes eelneva perioodiga oluliselt (üle 10%) muutunud

(2) Reguleeritud turul mittekaubeldavad võlaväärtpaberid

(3) Instrumendi väärtus on leitud eeskirja LHV Varahalduse investeerimisfondide vara puhasväärtuse määramise eeskiri punktis 3.3. sätestatud viisil, kuna fondivalitseja hinnangul ei ole võimalik instrumendi hinda kindlaks määrata täpselt ja usaldusväärselt turuhinna/ vastava fondi fondivalitseja avaldatud NAVi alusel.