

# LHV Pensionifond XL

Investeeringute aruanne seisuga

30.09.2019

Fondivalitseja AS LHV Varahaldus juhatus on kinnitanud investeeringute aruande

14.10.2019

Vahur Vallistu



Joel Kukemelk



LHV Pensionifond XL investeringute aruanne seisuga 30.09.2019

Emitent/väärtpaperi nimetus	Reiting	Reitingu-agentuur*	Emifendi riik	ISIN-kood	Valuuta	Tootlus aegumiseni	Keskmine soetushind ühikule	Keskmine soetusväärtus kokku	Turuväärtus ühikule	Turuväärtus kokku	Osakaal fondi varade puhast väärtusest	Osakaal fondi varade puhast väärtusest eelneval kuul	
<b>1. Väärtpaperid</b>							<b>163 494 095</b>	<b>177 986 366</b>	<b>94.25%</b>	<b>93.66%</b>			
<b>Võlakirjad</b>							<b>105 773 132</b>	<b>106 844 653</b>	<b>56.58%</b>	<b>59.42%</b>			
Alexela Tanklad 5.5% 02/03/28 <sup>2</sup>	NR	-	Eesti	EE3300111459	EUR	5.50%	949.00	1 690 169	953.06	1 697 399	0.90%		
Arco Vara 12% 21/12/20 <sup>2</sup>	NR	-	Eesti	EE3300111624	EUR	12.00%	100.00	150 000	100.30	150 450	0.08%		
Baltic Horizon Fund 4.25% 08/05/23	BB+	S&P	Eesti	EE3300111467	EUR	3.98%	1 000.82	3 062 522	1 015.14	3 106 325	1.64%		
BIGBANK 6.5% 28/12/2027 <sup>2</sup>	NR	-	Eesti	EE3300111400	EUR	6.50%	1 000.00	2 000 000	1 016.97	2 033 944	1.08%		
Elering 0.875% 03/05/2023	A2	Moody's	Eesti	XS1713464102	EUR	0.28%	999.09	860 219	1 024.69	882 255	0.47%		
Luminor 1.5% 18/10/21	Baa2	Moody's	Eesti	XS1894121695	EUR	0.94%	996.98	6 628 940	1 025.67	6 819 682	3.61%		
Riigi Kinnisvara 1.61% 09/06/27 <sup>2</sup>	NR	-	Eesti	EE3300111236	EUR	1.61%	100 312.98	5 416 901	100 411.44	5 422 218	2.87%		
BMW 0.125% 29/11/21	A+	S&P	Holland	XS1873143561	EUR	-0.09%	1 005.23	1 755 137	1 005.66	1 755 890	0.93%		
VW 0.5% 30/03/21	BBB+	Fitch	Holland	XS1586555606	EUR	0.01%	100 697.94	1 812 563	100 982.37	1 817 683	0.96%		
Allianz 07/12/20	AA-	Fitch	Holland	DE000A19S470	EUR	-0.38%	101 130.27	3 842 950	100 518.44	3 819 701	2.02%		
Vonovia Finance 22/12/22	BBB+	S&P	Holland	DE000A19X793	EUR	0.09%	99 893.79	2 597 238	99 877.20	2 596 807	1.38%		
Daimler Intl Finance 0 11/05/2022	A2	Moody's	Holland	DE000A19HBM3	EUR	0.05%	100 210.77	2 204 637	99 883.00	2 197 426	1.16%		
DT 03/04/20	BBB+	Fitch	Holland	XS1382791892	EUR	-0.28%	1 006.95	2 693 596	1 001.43	2 678 825	1.42%		
STEDIN 0 10/24/22	A-	S&P	Holland	XS170553417	EUR	0.01%	999.19	1 605 699	999.84	1 606 743	0.85%		
DBJJP 0.375% 21/10/19	A	S&P	Jaapan	XS1309485701	EUR	-0.32%	101 313.92	506 570	100 396.42	501 982	0.27%		
BK Tokyo-Mitsubishi 2.3% 05/03/2020	A	S&P	Jaapan	USJ0423YCB86	USD	2.32%	928.78	528 182	919.70	541 701	0.29%		
Siaulių Bankas 21/12/20	Baa2	Moody's	Leedu	LT0000432015	EUR	0.60%	100.00	2 000 000	100.47	2 009 304	1.06%		
Lithuania 7.375% 11/02/20	A	S&P	Leedu	XS0485991417	USD	2.23%	1 131.80	844 119	944.57	807 604	0.43%		
Citadele banka 6.25% 06/12/2026	Ba1	Moody's	Läti	LV0000802221	EUR	6.25%	10 000.10	1 910 020	10 196.98	1 947 624	1.03%		
Citadele banka 5.5% 24/11/2027	Ba1	Moody's	Läti	LV0000880011	EUR	5.50%	10 000.08	2 550 020	10 192.03	2 598 968	1.38%		
Latvenergo 1.9% 10/06/22	Baa2	Moody's	Läti	LV0000801777	EUR	0.50%	998.58	1 937 250	1 043.09	2 023 603	1.07%		
Latvenergo 2.8% 22/05/20	Baa2	Moody's	Läti	LV0000801165	EUR	-0.15%	971.77	285 700	1 029.02	302 532	0.16%		
PKO Bank 0.75% 25/07/21	A3	Moody's	Poola	XS1650147660	EUR	0.03%	997.93	1 365 175	1 014.37	1 387 662	0.73%		
BNP Paribas 0.75% 11/11/22	AA-	Fitch	Prantsusmaa	XS1394103789	EUR	-0.13%	1 031.30	3 132 065	1 034.00	3 140 249	1.66%		
Orange 3.875% 14/01/21	Baa1	Moody's	Prantsusmaa	XS0563306314	EUR	-0.18%	53 848.09	484 633	54 000.83	486 007	0.26%		
Orange 0.5% 15/01/22	BBB+	Fitch	Prantsusmaa	FR0013396496	EUR	-0.14%	100 832.38	1 714 151	101 811.42	1 730 794	0.92%		
Orange 3% 15/06/22	BBB+	S&P	Prantsusmaa	XS0794245018	EUR	-0.15%	110 892.20	221 784	109 437.05	218 874	0.12%		
France Government 2.25% 25/10/22	Aa2	Moody's	Prantsusmaa	FR0011337880	EUR	-0.71%	1.12	4 869 613	1.11	4 838 163	2.56%		
GECINA 30/06/22	A-	S&P	Prantsusmaa	FR0013266343	EUR	-0.09%	100 217.66	2 806 094	100 236.31	2 806 617	1.49%		
TOTAL 03/19/20	Aa3	Moody's	Prantsusmaa	XS1139316555	EUR	-0.30%	100 810.83	2 419 460	100 142.00	2 403 408	1.27%		
SEB 1.875% 14/11/19	Aa2	Moody's	Rootsi	XS0854425625	EUR	-0.23%	1 056.24	222 866	1 019.02	215 013	0.11%		
BASF 15/11/19	A	S&P	Saksamaa	XS1718416586	EUR	-0.32%	1 006.45	2 776 807	1 000.40	2 760 104	1.46%		
SAP 01/04/20	A2	Moody's	Saksamaa	DE000A14KJE8	EUR	-0.26%	1 008.22	2 016 440	1 001.31	2 002 620	1.06%		
SAP 13/03/21	A2	Moody's	Saksamaa	DE000A2G8V57	EUR	-0.24%	100 707.14	1 409 900	100 346.00	1 404 844	0.74%		
Fortum 2.25% 06/09/22	BBB	Fitch	Soome	XS0825855751	EUR	0.02%	1 067.07	948 624	1 066.82	948 399	0.50%		
Fortum 4% 24/05/21	BBB	Fitch	Soome	XS0629937409	EUR	-0.12%	1 114.72	222 945	1 082.06	216 412	0.11%		
Sampo 3.375% 23/05/49	Baa1	Moody's	Soome	XS1995716211	EUR	3.35%	1 004.91	2 721 307	1 136.80	3 078 448	1.63%		
HSBC Holdings Plc 04/12/21	AA-	Fitch	Suurbritannia	XS1917614569	EUR	0.13%	1 010.82	3 534 838	1 007.60	3 523 560	1.87%		
China Development Bank 01/06/21	A+	S&P	Šveits	XS1422314689	EUR	-0.12%	1 008.39	486 045	1 011.93	487 752	0.26%		
China Development Bank 0.375% 16/11/21	A1	Moody's	Šveits	XS1711173218	EUR	-0.07%	1 001.87	3 076 755	1 012.75	3 110 146	1.65%		
Danske Bank 7% Perpetual	BB+	S&P	Taani	XS1825417535	USD	5.93%	900.65	1 612 663	966.14	1 868 511	0.99%		
Danske Bank 6.125% Perpetual	Ba1	Moody's	Taani	XS1586367945	USD	5.72%	818.91	566 921	909.84	661 450	0.35%		
Berkshire Hathaway 0.25% 17/01/21	AA	S&P	USA	XS1548792420	EUR	-0.17%	1 008.29	4 135 991	1 007.11	4 131 179	2.19%		

LHV Pensionifond XL investeringute aruanne seisuga 30.09.2019

Emifent/väärtpaber nimetus	Reiting	Reitingu-agentuur*	Emifendi riik	ISIN-kood	Valuuta	Tootlus aegumiseni	Keskmine soetushind ühikule	Keskmine soetusväärtus kokku	Turuväärtus ühikule	Turuväärtus kokku	Osakaal fondi varade puhasväärtusest	Osakaal fondi varade puhasväärtusest eelneval kuul
Bank of America 07/02/22	A2	Moody's	USA	XS1560862580	EUR	0.14%	1 003.85	2 764 594	1 007.10	2 773 564	1.47%	
Goldman Sachs 29/05/20	BBB+	S&P	USA	XS1240146891	EUR	-0.26%	1 001.71	1 713 931	1 003.82	1 717 537	0.91%	
JP Morgan Chase And Co 27/01/20	A2	Moody's	USA	XS1174472511	EUR	-0.36%	1 005.46	3 640 776	1 002.03	3 628 354	1.92%	
Morgan Stanley 21/05/21	BBB+	S&P	USA	XS1824289901	EUR	-0.10%	993.64	1 700 118	1 001.71	1 713 926	0.91%	
AT And T 03/08/20	A-	Fitch	USA	XS1862437909	EUR	-0.22%	1 004.72	1 164 471	1 002.03	1 161 348	0.61%	
AT And T 05/09/23	BBB	S&P	USA	XS1907118464	EUR	0.06%	1 013.86	1 940 523	1 014.20	1 941 177	1.03%	
UPS 15/07/20	A2	Moody's	USA	XS1323463056	EUR	-0.24%	1 010.14	2 711 223	1 002.52	2 690 767	1.42%	
Wells Fargo And Company 26/04/21	A-	S&P	USA	XS1400169428	EUR	-0.22%	1 002.21	1 602 538	1 007.70	1 611 308	0.85%	
Wells Fargo And Company 31/01/22	A-	S&P	USA	XS1558022866	EUR	-0.03%	993.92	907 450	1 004.09	916 730	0.49%	
Oodatav krediitkajuhj (võlakirjad)										- 48 937	- 0.03%	

Emifent/väärtpaber nimetus	Emifendi riik	ISIN-kood	Valuuta	Keskmine soetushind ühikule	Keskmine soetusväärtus kokku	Turuväärtus ühikule	Turuväärtus kokku	Osakaal fondi varade puhasväärtusest	Osakaal fondi varade puhasväärtusest eelneval kuul
<b>Aktsiad</b>					<b>23 206 967</b>		<b>25 273 784</b>	<b>13.38%</b>	<b>10.82%</b>
LCI5 osa	Eesti	EE3100002734	EUR	1.00	1 000 019	1.00	1 000 019	0.53%	
Arco Vara	Eesti	EE3100034653	EUR	1.46	533 924	1.07	391 212	0.21%	
Ekspress Grupp	Eesti	EE3100016965	EUR	1.24	592 394	0.78	370 865	0.20%	
EFTEN Balti Kinnisvaraportfell	Eesti	EE3100017138	EUR	2.13	99 995	1.57	73 766	0.04%	
Lumi Kodud Aiandi osa	Eesti	EE3100143843	EUR	1.00	702 500	1.00	702 079	0.37%	
Lumi Kodud Manufaktuuri OÜ	Eesti	EE3100136789	EUR	3.73	2 460 000	3.72	2 452 890	1.30%	
Tallink Grupp	Eesti	EE3100004466	EUR	0.64	1 142 899	0.95	1 676 744	0.89%	
Tallinna Kaubamaja	Eesti	EE0000001105	EUR	5.25	1 020 184	8.12	1 577 846	0.84%	
Tallinna Sadam	Eesti	EE3100021635	EUR	1.70	1 717 513	1.97	1 985 243	1.05%	
Banco Santander	Hispaania	ES0113900J37	EUR	3.55	1 589 175	3.74	1 672 749	0.89%	
Seven and i Holdings	Jaapan	JP3422950000	JPY	42.70	412 235	35.14	368 609	0.20%	
Rakuten Inc	Jaapan	JP3967200001	JPY	9.37	514 106	9.06	534 357	0.28%	
Apranga	Leedu	LT0000102337	EUR	1.59	245 124	1.99	306 289	0.16%	
Grigeo	Leedu	LT0000102030	EUR	0.74	192 788	1.31	338 648	0.18%	
Linus Agro	Leedu	LT0000128092	EUR	0.58	254 923	0.63	276 925	0.15%	
Novaturas	Leedu	LT0000131872	EUR	10.50	1 010 625	6.60	635 250	0.34%	
Siauliu Bankas	Leedu	LT0000102253	EUR	0.16	176 232	0.51	565 073	0.30%	
Silver Screen Holdings	Leedu	LT0000132581	EUR	0.50	1 072 428	0.67	1 437 054	0.76%	
Olainfarm	Läti	LV0000100501	EUR	3.63	708 882	6.72	1 313 767	0.70%	
Thales	Prantsusmaa	FR0000121329	EUR	103.86	798 898	105.50	811 506	0.43%	
Eastnine	Rootsi	SE0002158568	SEK	5.57	47 439	10.68	90 275	0.05%	
Swedbank	Rootsi	SE0000242455	SEK	12.20	1 237 867	13.25	1 337 855	0.71%	
Daimler	Saksamaa	DE0007100000	EUR	67.45	472 133	45.62	319 340	0.17%	
Siemens Healthineers	Saksamaa	DE000SHL1006	EUR	34.12	504 128	36.10	533 304	0.28%	
Siemens	Saksamaa	DE0007236101	EUR	111.57	1 422 456	98.25	1 252 688	0.66%	
Volkswagen	Saksamaa	DE0007664039	EUR	135.48	1 016 107	156.06	1 170 450	0.62%	
Metsa Board 1	Soome	FI0009000665	EUR	5.16	290 063	5.46	306 680	0.16%	
Stora Enso	Soome	FI0009005961	EUR	11.26	810 602	11.06	795 894	0.42%	
Roche Holding	Šveits	CH0012032048	CHF	225.73	557 027	267.77	669 425	0.35%	
Bank Saint Petersburg	Venemaa	RU0009100945	RUB	0.87	604 304	0.72	306 984	0.16%	

LHV Pensionifond XL investeeringute aruanne seisuga 30.09.2019

Fondi osaku või aktsia nimetus	Fondivalitseja	Fondi päritoluriik	ISIN-kood	Valuuta	Keskmine soetushind ühikule	Keskmine soetusväärtus kokku	Turuväärtus ühikule	Turuväärtus kokku	Osakaal fondi varade puhasväärtusest	Osakaal fondi varade puhasväärtusest eelneval kuul
<b>Fondiosakud</b>						<b>34 513 995</b>		<b>45 867 929</b>	<b>24.29%</b>	<b>23.42%</b>
<b>Kinnisvarafondid</b>						<b>14 390 741</b>		<b>19 644 582</b>	<b>10.40%</b>	<b>10.14%</b>
EFTEN Kinnisvarafond	EFTEN Capital	Eesti	EE3100097411	EUR	1.74	4 046 446	2.63	6 119 365	3.24%	
EFTEN Kinnisvarafond II	EFTEN Capital	Eesti	EE3100125238	EUR	10.57	205 572	15.16	294 682	0.16%	
Birdeye Timber Fund	Birdeye Capital	Eesti	EE3500110186	EUR	9.95	748 700	12.90	971 150	0.51%	
Birdeye Timber Fund 2	Birdeye Capital	Eesti	EE3500110269	EUR	10.21	950 767	11.83	1 101 965	0.58%	
Usaldusfond EFTEN Real Estate Fund 4	EFTEN Capital	Eesti	-	EUR	1.00	1 298 750	1.07	1 383 356	0.73%	
East Capital Baltic Property Fund II	East Capital Real Estate	Luksemburg	LU0758647282	EUR	104.94	2 542 195	177.37	4 296 962	2.28%	
East Capital Baltic Property Fund III	East Capital Real Estate	Luksemburg	LU1274822847	EUR	118.92	3 912 351	142.23	4 679 040	2.48%	
SG Capital Partners Fund 1	SG Capital Partners	Läti	-	EUR	1.00	685 961	1.16	798 061	0.42%	
<b>Aktsiafondid</b>						<b>8 823 671</b>		<b>10 116 274</b>	<b>5.36%</b>	<b>5.11%</b>
Invesco Asia Opportunities Equity Fund	Invesco Management	Luksemburg	LU0115143082	EUR	104.42	51 400	103.80	51 096	0.03%	
Pictet Water P Cap	Pictet Funds Europe	Luksemburg	LU0104884860	EUR	152.92	86 315	348.37	196 632	0.10%	
Fondul Proprietatea	Templeton Asset Management	Rumeenia	ROFPTAACNOR5	RON	0.13	145 351	0.25	249 545	0.13%	
iShares DAX EX	Blackrock Asset Management Deutschland	Saksamaa	DE0005933931	EUR	99.99	2 599 677	106.52	2 769 520	1.47%	
iShares STOXX Europe 600 Health Care	Blackrock Asset Management Deutschland	Saksamaa	DE000A0Q4R36	EUR	75.16	3 149 080	84.52	3 541 388	1.88%	
Aberdeen Emerging Markets Equity Income Fund	Aberdeen Asset Managers	USA	US00301W1053	USD	9.76	50 563	6.39	36 465	0.02%	
WisdomTree Japan Hedged Equity Fund	WisdomTree Investments	USA	US97717W8516	USD	39.56	2 741 284	46.34	3 271 628	1.73%	
<b>Erakapitalifondid</b>						<b>11 299 583</b>		<b>16 107 072</b>	<b>8.53%</b>	<b>8.17%</b>
Usaldusfond BaltCap Infrastructure Fund	BaltCap	Eesti	-	EUR	1.00	147 845	1.23	181 276	0.10%	
Usaldusfond Equity Unified PE 1	Unified Partners Group	Eesti	-	EUR	1.00	18 766	0.00	0	0.00%	
Usaldusfond Superangel One	Superangel	Eesti	-	EUR	1.00	358 523	0.92	328 072	0.17%	
Tera Ventures II Usaldusfond	Tera Ventures	Eesti	-	EUR	1.00	26 320	0.72	19 021	0.01%	
Usaldusfond Trind Ventures Fund I	Trind Ventures	Eesti	EE3500110285	EUR	1.00	210 956	0.80	168 486	0.09%	
Baltcap Lithuania SME Fund KÜB	BaltCap	Leedu	-	EUR	1.00	148 920	3.19	475 301	0.25%	
INVL Baltic Sea Growth Fund	INVL Asset Management	Leedu	-	EUR	1.00	233 774	0.98	228 418	0.12%	
KJK Fund III S.C.A. SICAV-RAIF	KJK Management	Luksemburg	LU1840779810	EUR	1 000.00	1 760 000	1 042.48	1 834 765	0.97%	
KJK Fund II Sicav-SIF Balkan	KJK Management	Luksemburg	LU0802715499	EUR	114.58	36 215	2 151.19	679 888	0.36%	
KJK Fund II Sicav-SIF Balkan	KJK Management	Luksemburg	LU0871721717	EUR	121.00	38 166	2 149.05	677 836	0.36%	
KJK Fund II Sicav-SIF Balkan Discovery	KJK Management	Luksemburg	LU1088021974	EUR	927.75	518 646	2 360.36	1 319 526	0.70%	
KJK Fund II Sicav-SIF Balkan Discovery	KJK Management	Luksemburg	LU1246890583	EUR	958.79	313 055	2 329.94	760 751	0.40%	
KJK Fund II Sicav-SIF Balkan Discovery	KJK Management	Luksemburg	LU1367089452	EUR	1 122.30	320 695	2 233.41	638 192	0.34%	
KJK Fund II Sicav-SIF Balkan Discovery	KJK Management	Luksemburg	LU1448083474	EUR	1 235.53	322 131	2 358.21	614 837	0.33%	
KJK Fund II Sicav-SIF Balkan Discovery	KJK Management	Luksemburg	LU1570390598	EUR	1 455.63	327 773	2 327.24	524 039	0.28%	
KJK Fund II Sicav-SIF Balkan Discovery	KJK Management	Luksemburg	LU1780616741	EUR	1 802.24	335 421	2 038.68	379 425	0.20%	
BaltCap Private Equity Fund II	BaltCap	Luksemburg	-	EUR	1.00	824 575	1.68	1 387 064	0.73%	
BPM Mezzanine Fund SICAV-SIF SCA	BPM Capital	Luksemburg	LU2870209652	EUR	1.00	1 249 859	1.17	1 467 282	0.78%	
Karma Ventures I SICAV-SIF	Karma Ventures	Luksemburg	-	EUR	1.00	488 597	0.93	452 060	0.24%	
Novalpina Capital Partners I	Novalpina Capital	Luksemburg	-	EUR	1.00	1 271 982	1.01	1 288 996	0.68%	
BaltCap Latvia Venture Capital Fund K.S.	BaltCap	Läti	-	EUR	1.00	152 344	0.59	90 254	0.05%	
KS EuVECA Livonia Partners Fund I	Livonia Partners	Läti	-	EUR	1.00	2 167 052	1.18	2 563 614	1.36%	
Investindustrial VII	Investindustrial	Suurbritannia	-	EUR	1.00	27 968	1.00	27 968	0.01%	

LHV Pensionifond XL investeringute aruanne seisuga 30.09.2019

Krediitasutuse nimi	Hoiuse liik	Päritoluriik	Reiting	Reitinguagentuur*	Alusvara nimetus	Intress	Algus-kuupäev	Löpp-tähtaeg	Hoiustatud summa	Turuväärtus kokku	Osakaal fondi varade puhasväärtusest	Osakaal fondi varade puhasväärtusest eelneval kuul
<b>2. Hoiused</b>										<b>10 851 773</b>	<b>5.75%</b>	<b>6.37%</b>
<b>Arvelduskontod</b>												
Arvelduskonto CHF, SEB	Nõudmiseni hoius	Eesti	A+	S&P	CHF	0.00%			30 189	30 189	0.02%	
Arvelduskonto EUR, SEB	Nõudmiseni hoius	Eesti	A+	S&P	EUR	0.00%			4 145 403	4 145 403	2.20%	
Arvelduskonto JPY, SEB	Nõudmiseni hoius	Eesti	A+	S&P	JPY	0.00%			17 800	17 800	0.01%	
Arvelduskonto RON, SEB	Nõudmiseni hoius	Eesti	A+	S&P	RON	0.00%			43 639	43 639	0.02%	
Arvelduskonto RUB, SEB	Nõudmiseni hoius	Eesti	A+	S&P	RUB	0.00%			32 611	32 611	0.02%	
Arvelduskonto SEK, SEB	Nõudmiseni hoius	Eesti	A+	S&P	SEK	0.00%			40	40	0.00%	
Arvelduskonto USD, SEB	Nõudmiseni hoius	Eesti	A+	S&P	USD	0.00%			58 571	58 571	0.03%	
<b>Tähtajalised hoiused</b>												
Luminor Bank	Tähtajaline hoius	Eesti	Baa1	Moody's	EUR	0.10%	27.09.2019	27.12.2019	6 528 632	6 528 632	3.46%	
Oodatav krediidikaljaju (hoiused)										- 5 112	0.00%	
<b>3. Muud varad</b>										<b>127 825</b>	<b>0.07%</b>	<b>0.07%</b>
Laekumata dividendid										127 825	0.07%	
<b>VARAD KOKKU</b>										<b>188 965 964</b>	<b>100.06%</b>	<b>100.10%</b>
<b>Fondi kohustused</b>										<b>- 113 220</b>	<b>- 0.06%</b>	<b>- 0.10%</b>
<b>FONDI VARADE PUHASVÄÄRTUS</b>										<b>188 852 743</b>	<b>100.00%</b>	<b>100.00%</b>

\* Lühendatud reitinguagentuuride täisnimed on Moody's Investor Service, Standard&Poors Corporation ja Fitch IBCA.

<sup>1</sup> Investeering, mille väärtus on võrreldes eelneva perioodiga oluliselt (üle 10%) muutunud

<sup>2</sup> Reguleeritud turul mittekaubeldavad võlaväärtpaberid