

# LHV Pensionifond S

Investeeringute aruanne seisuga **31.10.2020**

Fondivalitseja AS LHV Varahaldus juhatus on kinnitanud investeeringute aruande

12.11.2020

Vahur Vallistu



Joel Kukemelk



LHV Pensionifond S investeringute aruanne seisuga 31.10.2020

| Emitent/väärtpaperi nimetus                       | Reiting | Reitingu-agentuur* | Emitendi riik | ISIN-kood    | Valuuta | Tootlus aegumiseni | Keskmine soetushind ühikule | Keskmine soetusväärtus kokku | Turuväärtus ühikule | Turuväärtus kokku | Osakaal fondi varade puhast väärtusest | Osakaal fondi varade puhasväärtusest eelneval kuul |
|---|---------|--------------------|---------------|--------------|---------|--------------------|-----------------------------|------------------------------|---------------------|-------------------|--|--|
| <b>1. Väärtpaberid</b>                            |         |                    |               |              |         |                    |                             | <b>45 727 235</b>            |                     | <b>45 819 937</b> | <b>86.38%</b>                          | <b>86.26%</b>                                      |
| <b>Võlainstrumentid</b>                           |         |                    |               |              |         |                    |                             | <b>45 727 235</b>            |                     | <b>45 819 937</b> | <b>86.38%</b>                          | <b>86.26%</b>                                      |
| Eesti Energia 2.384% 22/09/23                     | BBB-    | S&P                | Eesti         | XS1292352843 | EUR     | 0.63%              | 1 007.84                    | 100 784                      | 1 052.55            | 105 255           | 0.20%                                  |  |
| Luminor 1.5% 18/10/21                             | Baa2    | Moody's            | Eesti         | XS1894121695 | EUR     | 0.41%              | 997.09                      | 2 489 729                    | 1 011.03            | 2 524 553         | 4.76%                                  |  |
| Riigi Kinnisvara 1.61% 09/06/27 <sup>2</sup>      | NR      | -                  | Eesti         | EE3300111236 | EUR     | 1.61%              | 100 284.64                  | 2 406 831                    | 100 550.08          | 2 413 202         | 4.55%                                  |  |
| Transpordi Varahaldus 2.85% 18/04/25 <sup>2</sup> | NR      | -                  | Eesti         | EE3300111160 | EUR     | 2.85%              | 650.00                      | 1 905 800                    | 650.67              | 1 907 761         | 3.60%                                  |  |
| Banco Santander 4.625% 04/05/27                   | Aa1     | Moody's            | Hispaania     | ES0413900160 | EUR     | -0.38%             | 139 180.79                  | 139 181                      | 135 353.82          | 135 354           | 0.26%                                  |  |
| Banco Santander 3.875% 06/02/26                   | Aa1     | Moody's            | Hispaania     | ES0413900129 | EUR     | -0.44%             | 87 484.59                   | 349 938                      | 125 853.43          | 503 414           | 0.95%                                  |  |
| Banco Santander 1.375% 14/12/22                   | A       | Fitch              | Hispaania     | XS1330948818 | EUR     | -0.26%             | 105 501.19                  | 527 506                      | 104 676.70          | 523 384           | 0.99%                                  |  |
| VW 0.5% 30/03/21                                  | BBB+    | Fitch              | Holland       | XS1586555606 | EUR     | -0.25%             | 100 700.16                  | 604 201                      | 100 604.52          | 603 627           | 1.14%                                  |  |
| Allianz 07/12/20                                  | AA-     | Fitch              | Holland       | DE000A19S4T0 | EUR     | -0.47%             | 101 250.74                  | 1 518 761                    | 100 049.00          | 1 500 735         | 2.83%                                  |  |
| IPIC GMTN 5.875% 14/03/21                         | AA      | Fitch              | Kaimanisaared | XS0605559821 | EUR     | 0.12%              | 1 249.34                    | 999 472                      | 1 058.30            | 846 641           | 1.60%                                  |  |
| Qatar 4.5% 20/01/22                               | AA-     | S&P                | Katar         | XS0615236006 | USD     | 0.76%              | 986.40                      | 620 800                      | 904.31              | 633 016           | 1.19%                                  |  |
| Ignitis Grupe 2% 21/05/30                         | BBB+    | S&P                | Leedu         | XS2177349912 | EUR     | 1.18%              | 986.82                      | 1 578 916                    | 1 082.93            | 1 732 690         | 3.27%                                  |  |
| Siaulių Bankas 23/12/29                           | Baa1    | Moody's            | Leedu         | LT0000404287 | EUR     | 6.15%              | 10 000.00                   | 840 000                      | 10 525.94           | 884 179           | 1.67%                                  |  |
| Korea Republic 4.25% 07/12/21                     | AA      | S&P                | Lõuna-Korea   | XS0277265269 | EUR     | -0.37%             | 1 215.55                    | 182 332                      | 1 089.31            | 163 397           | 0.31%                                  |  |
| ALTUMG 1.3% 07/03/25                              | Baa1    | Moody's            | Läti          | LV0000880037 | EUR     | 1.30%              | 1 010.36                    | 1 366 011                    | 1 008.47            | 1 363 447         | 2.57%                                  |  |
| ALTUMG 1.3% 17/10/24                              | Baa1    | Moody's            | Läti          | LV0000802353 | EUR     | 0.84%              | 995.56                      | 901 974                      | 1 018.50            | 922 760           | 1.74%                                  |  |
| Latvenergo 1.9% 10/06/22                          | Baa2    | Moody's            | Läti          | LV0000801777 | EUR     | 0.22%              | 1 021.62                    | 2 564 271                    | 1 034.44            | 2 596 454         | 4.89%                                  |  |
| Latvia 2.625% 21/01/21                            | A+      | S&P                | Läti          | XS1017763100 | EUR     | -0.49%             | 1 051.75                    | 631 050                      | 1 027.37            | 616 421           | 1.16%                                  |  |
| Latvia 0.375% 27/01/22                            | A+      | S&P                | Läti          | LV0000570141 | EUR     | -0.20%             | 1 004.69                    | 73 342                       | 1 009.96            | 73 727            | 0.14%                                  |  |
| PKO Bank 0.75% 25/07/21                           | A3      | Moody's            | Poola         | XS1650147660 | EUR     | 0.68%              | 997.96                      | 473 034                      | 1 002.51            | 475 191           | 0.90%                                  |  |
| BNP Paribas 2.875% 24/10/22                       | AA-     | Fitch              | Prantsusmaa   | XS0847433561 | EUR     | -0.28%             | 1 090.87                    | 556 342                      | 1 063.26            | 542 263           | 1.02%                                  |  |
| Orange 3.875% 14/01/21                            | Baa1    | Moody's            | Prantsusmaa   | XS0563306314 | EUR     | -0.07%             | 53 860.24                   | 161 581                      | 51 945.97           | 155 838           | 0.29%                                  |  |
| Orange 0.5% 15/01/22                              | BBB+    | Fitch              | Prantsusmaa   | FR0013396496 | EUR     | -0.24%             | 100 851.09                  | 302 553                      | 101 296.17          | 303 889           | 0.57%                                  |  |
| France Government 3.25% 25/10/21                  | Aa2     | Moody's            | Prantsusmaa   | FR0011059088 | EUR     | -0.62%             | 1.07                        | 857 944                      | 1.04                | 831 043           | 1.57%                                  |  |
| France Government 3.75% 25/04/21                  | Aa2     | Moody's            | Prantsusmaa   | FR0010192997 | EUR     | -0.56%             | 1.05                        | 1 988 072                    | 1.04                | 1 976 585         | 3.73%                                  |  |
| France Government 25/05/21                        | Aa2     | Moody's            | Prantsusmaa   | FR0013157096 | EUR     | -0.64%             | 1.01                        | 1 809 422                    | 1.00                | 1 806 498         | 3.41%                                  |  |
| France Government 2.25% 25/10/22                  | Aa2     | Moody's            | Prantsusmaa   | FR0011337880 | EUR     | -0.74%             | 1.12                        | 39 189                       | 1.06                | 37 109            | 0.07%                                  |  |
| Investor 4.5% 12/05/23                            | Aa3     | Moody's            | Rootsi        | XS0625859516 | EUR     | -0.24%             | 1 242.74                    | 1 854 169                    | 1 141.66            | 1 703 350         | 3.21%                                  |  |
| Romania 2.875% 28/10/24                           | Baa3    | Moody's            | Rumeenia      | XS1129788524 | EUR     | 0.67%              | 991.64                      | 1 477 549                    | 1 086.67            | 1 619 133         | 3.05%                                  |  |
| Romania 2.75% 29/10/25                            | Baa3    | Moody's            | Rumeenia      | XS1312891549 | EUR     | 0.87%              | 1 043.46                    | 133 563                      | 1 091.65            | 139 731           | 0.26%                                  |  |
| German Treasury Bill 14/04/2021                   | Aaa     | Moody's            | Saksamaa      | DE0001030203 | EUR     | -0.72%             | 0.01                        | 803 506                      | 0.01                | 802 613           | 1.51%                                  |  |
| German Government 3.25% 04/07/21                  | Aaa     | Moody's            | Saksamaa      | DE0001135440 | EUR     | -0.69%             | 0.01                        | 2 433 287                    | 0.01                | 2 385 712         | 4.50%                                  |  |
| German Government 2.25% 04/09/21                  | Aaa     | Moody's            | Saksamaa      | DE0001135457 | EUR     | -0.70%             | 0.01                        | 1 790 769                    | 0.01                | 1 748 558         | 3.30%                                  |  |
| Temasek 0.5% 01/03/22                             | Aaa     | Moody's            | Singapur      | XS1373130902 | EUR     | -0.10%             | 1 006.82                    | 2 649 957                    | 1 011.36            | 2 661 906         | 5.02%                                  |  |
| Fortum 4% 24/05/21                                | BBB     | Fitch              | Soome         | XS0629937409 | EUR     | -0.21%             | 1 114.20                    | 1 158 772                    | 1 041.18            | 1 082 832         | 2.04%                                  |  |
| Neste 2.125% 17/03/22                             | NR      | -                  | Soome         | FI4000148671 | EUR     | 0.53%              | 102 468.29                  | 102 468                      | 103 510.40          | 103 510           | 0.20%                                  |  |
| Sampo 3.375% 23/05/49                             | Baa1    | Moody's            | Soome         | XS1995716211 | EUR     | 3.31%              | 1 039.76                    | 1 189 489                    | 1 121.14            | 1 282 581         | 2.42%                                  |  |
| China Development Bank 01/06/21                   | A+      | S&P                | Šveits        | XS1422314689 | EUR     | -0.12%             | 1 008.47                    | 165 390                      | 1 005.71            | 164 937           | 0.31%                                  |  |
| China Development Bank 0.375% 16/11/21            | A1      | Moody's            | Šveits        | XS1711173218 | EUR     | -0.04%             | 1 001.90                    | 1 044 981                    | 1 007.93            | 1 051 267         | 1.98%                                  |  |
| Apple 1% 10/11/22                                 | Aa1     | Moody's            | USA           | XS1135334800 | EUR     | -0.34%             | 1 008.70                    | 151 305                      | 1 037.12            | 155 568           | 0.29%                                  |  |
| Berkshire Hathaway 0.25% 17/01/21                 | AA      | S&P                | USA           | XS1548792420 | EUR     | 0.02%              | 1 008.13                    | 806 505                      | 1 002.49            | 801 990           | 1.51%                                  |  |
| IBM 1.875% 06/11/20                               | A2      | Moody's            | USA           | XS0991090175 | EUR     | -5.34%             | 1 084.93                    | 195 288                      | 1 019.62            | 183 532           | 0.35%                                  |  |
| JP Morgan 1.375% 16/09/21                         | A2      | Moody's            | USA           | XS1110449458 | EUR     | -0.45%             | 1 031.79                    | 782 098                      | 1 017.80            | 771 489           | 1.45%                                  |  |
| JP Morgan Chase And Co 2.75% 24/08/22             | A2      | Moody's            | USA           | XS0820547825 | EUR     | -0.19%             | 1 087.27                    | 450 130                      | 1 058.62            | 438 270           | 0.83%                                  |  |
| Bank of America 04/05/23                          | A2      | Moody's            | USA           | XS1602557495 | EUR     | 0.04%              | 1 010.05                    | 537 346                      | 1 006.42            | 535 418           | 1.01%                                  |  |
| Bank of America 07/02/22                          | A2      | Moody's            | USA           | XS1560862580 | EUR     | 0.16%              | 1 001.56                    | 582 907                      | 1 002.43            | 583 412           | 1.10%                                  |  |
| Morgan Stanley 21/05/21                           | A2      | Moody's            | USA           | XS1824289901 | EUR     | -0.40%             | 993.66                      | 578 312                      | 1 002.33            | 583 356           | 1.10%                                  |  |
| Wells Fargo And Company 26/04/21                  | BBB+    | S&P                | USA           | XS1400169428 | EUR     | -0.38%             | 1 002.28                    | 544 240                      | 1 002.37            | 544 284           | 1.03%                                  |  |
| Wells Fargo And Company 31/01/22                  | BBB+    | S&P                | USA           | XS1558022866 | EUR     | -0.26%             | 994.05                      | 306 167                      | 1 003.28            | 309 010           | 0.58%                                  |  |
| Oodatav krediitkahju (võlainstrumentid)           |         |                    |               |              |         |                    |                             |                              |                     | - 10 955          | - 0.02%                                |  |

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| Krediidiasutuse nimi             | Hoiuse liik       | Päritoluriik | Reiting | Reitinguagentuur* | Alusvara nimetus | Intress | Algus-kuupäev | Lõpp-tähtaeg | Hoiustatud summa | Turuväärtus kokku | Osakaal fondi varade puhasväärtusest | Osakaal fondi varade puhasväärtusest eelneval kuul |
|----------------------------------|-------------------|--------------|---------|-------------------|------------------|---------|---------------|--------------|------------------|-------------------|--------------------------------------|--|
| <b>2. Hoised</b>                 |                   |              |         |                   |                  |         |               |              |                  | <b>7 253 197</b>  | <b>13.67%</b>                        | <b>13.79%</b>                                      |
| <b>Arvelduskontod</b>            |                   |              |         |                   |                  |         |               |              |                  |                   |                                      |  |
| Arvelduskonto EUR, SEB           | Nõudmiseni hoius  | Eesti        | A+      | S&P               | EUR              | 0.00%   |               |              | 924 944          | 924 944           | 1.74%                                |  |
| Arvelduskonto USD, SEB           | Nõudmiseni hoius  | Eesti        | A+      | S&P               | USD              | 0.00%   |               |              | 26 928           | 26 928            | 0.05%                                |  |
| <b>Tähtajalised hoised</b>       |                   |              |         |                   |                  |         |               |              |                  |                   |                                      |  |
| LHV Pank                         | Tähtajaline hoius | Eesti        | Baa1    | Moody's           | EUR              | 0.10%   | 31.08.2020    | 01.03.2021   | 2 200 373        | 2 200 373         | 4.15%                                |  |
| Coop Pank                        | Tähtajaline hoius | Eesti        | Baa2    | Moody's           | EUR              | 0.55%   | 04.08.2020    | 02.08.2021   | 2 607 459        | 2 607 459         | 4.92%                                |  |
| Bigbank                          | Tähtajaline hoius | Eesti        | NR      |                   | EUR              | 0.50%   | 11.03.2020    | 10.03.2021   | 1 521 473        | 1 521 473         | 2.87%                                |  |
| Oodatav krediidikahju (hoised)   |                   |              |         |                   |                  |         |               |              |                  | - 27 979          | - 0.05%                              |  |
| <b>VARAD KOKKU</b>               |                   |              |         |                   |                  |         |               |              |                  | <b>53 073 134</b> | <b>100.05%</b>                       | <b>100.05%</b>                                     |
| <b>Fondi kohustused</b>          |                   |              |         |                   |                  |         |               |              |                  | <b>- 26 905</b>   | <b>- 0.05%</b>                       | <b>- 0.05%</b>                                     |
| <b>FONDI VARADE PUHASVÄÄRTUS</b> |                   |              |         |                   |                  |         |               |              |                  | <b>53 046 229</b> | <b>100.00%</b>                       | <b>100.00%</b>                                     |

\* Lühendatud reitinguagentuuride täisnimed on Moody's Investor Service, Standard&Poors Corporation ja Fitch IBCA.

<sup>1</sup> Investeering, mille väärtus on võrreldes eelneva perioodiga oluliselt (üle 10%) muutunud

<sup>2</sup> Reguleeritud turul mittekaubeldavad võlaväärtpaberid

Reguleeritud turul mittekaubeldavate väärtpaperite ja kinniste ning mitteavalike fondide väärtus on leitud vastavalt Aktsiaselts LHV Varahaldus sise-eeskirjas "LHV Varahalduse investeerimisfondide vara puhasväärtuse määramise eeskiri" toodud põhimõtetele ning ei pruugi aruandeperioodi lõpu seisuga kajastada kõigi instrumentide puhul COVID-19 mõju instrumendi väärtusele. Aktsiaselts LHV Varahaldus hindab jooksvalt COVID-19 potentsiaalset mõju fondi investeringutele ning täiendava info teatavaks saamisel teostab nõuetekohased ümberhindlused.