

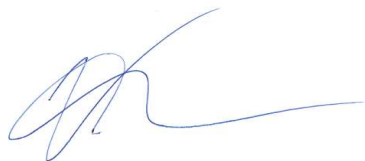
# LHV Pensionifond S

Investeeringute aruanne seisuga 30.11.2019

Fondivalitseja AS LHV Varahaldus juhatus on kinnitanud investeeringute aruande

12.12.2019

Vahur Vallistu



Joel Kukemelk



LHV Pensionifond S investeeingute aruanne seisuga 30.11.2019

| Emitent/väärtpaberi nimetus                       | Reiting | Reitingu-agentuur* | Emitendi riik   | ISIN-kood    | Valuuta | Tootlus aegumiseni | Keskmine soetusväärtus ühikule | Keskmine soetusväärtus kokku | Turuväärtus ühikule | Turuväärtus kokku | Osakaal fondi varade puhast väärtusest | Osakaal fondi varade puhast väärtusest eelneval kuul |
|---|---------|--------------------|-----------------|--------------|---------|--------------------|--------------------------------|------------------------------|---------------------|-------------------|--|--|
| <b>1. Väärtpaberid</b>                            |         |                    |                 |              |         |                    | <b>48 909 123</b>              | <b>48 964 322</b>            | <b>87.14%</b>       | <b>87.44%</b>     |  |  |
| <b>Võlakirjad</b>                                 |         |                    |                 |              |         |                    | <b>48 909 123</b>              | <b>48 964 322</b>            | <b>87.14%</b>       | <b>87.44%</b>     |  |  |
| Eesti Energia 2.384% 22/09/23                     | BBB-    | S&P                | Eesti           | XS1292352843 | EUR     | 0.78%              | 1 007.84                       | 1 064.56                     | 106 456             | 0.19%             |  |  |
| Luminor 1.5% 18/10/21                             | Baa2    | Moody's            | Eesti           | XS1894121695 | EUR     | 0.91%              | 997.09                         | 1 012.76                     | 2 528 867           | 4.50%             |  |  |
| Riigi Kinnisvara 1.61% 09/06/27 <sup>2</sup>      | NR      | -                  | Eesti           | EE3300111236 | EUR     | 1.61%              | 100 284.64                     | 2 406 831                    | 100 684.25          | 2 416 422         | 4.30%                                  |  |
| Transpordi Varahaldus 2.85% 18/04/25 <sup>2</sup> | NR      | -                  | Eesti           | EE3300111160 | EUR     | 2.85%              | 750.00                         | 2 199 000                    | 752.55              | 2 206 486         | 3.93%                                  |  |
| Banco Santander 4.625% 04/05/27                   | Aa1     | Moody's            | Hispaania       | ES0413900160 | EUR     | -0.08%             | 139 180.79                     | 139 181                      | 137 686.69          | 137 687           | 0.25%                                  |  |
| Banco Santander 3.875% 06/02/26                   | Aa1     | Moody's            | Hispaania       | ES0413900129 | EUR     | -0.14%             | 87 484.59                      | 349 938                      | 128 111.08          | 512 444           | 0.91%                                  |  |
| Banco Santander 1.375% 14/12/22                   | A       | Fitch              | Hispaania       | XS1330948818 | EUR     | 0.04%              | 105 501.19                     | 527 506                      | 105 359.26          | 526 796           | 0.94%                                  |  |
| BMW Finance 2% 04/09/20                           | A1      | Moody's            | Holland         | XS0968316256 | EUR     | -0.21%             | 1 067.33                       | 1 440 889                    | 1 021.67            | 1 379 260         | 2.45%                                  |  |
| VW 0.5% 30/03/21                                  | BBB+    | Fitch              | Holland         | XS1586555606 | EUR     | 0.06%              | 100 700.16                     | 604 201                      | 100 922.70          | 605 536           | 1.08%                                  |  |
| Allianz 07/12/20                                  | AA-     | Fitch              | Holland         | DE000A19S4T0 | EUR     | -0.37%             | 101 250.74                     | 1 518 761                    | 100 456.44          | 1 506 847         | 2.68%                                  |  |
| Vonovia Finance 22/12/22                          | BBB+    | S&P                | Holland         | DE000A19X793 | EUR     | 0.07%              | 99 968.66                      | 299 906                      | 99 951.35           | 299 854           | 0.53%                                  |  |
| Daimler Intl Finance 0 11/05/2022                 | A2      | Moody's            | Holland         | DE000A19HBM3 | EUR     | 0.05%              | 100 601.33                     | 1 509 020                    | 99 881.00           | 1 498 215         | 2.67%                                  |  |
| DT 03/04/20                                       | BBB+    | Fitch              | Holland         | XS1382791892 | EUR     | -0.29%             | 1 006.04                       | 905 438                      | 1 001.02            | 900 918           | 1.60%                                  |  |
| STEDIN 0 10/24/22                                 | A-      | S&P                | Holland         | XS1705553417 | EUR     | 0.01%              | 999.26                         | 675 499                      | 999.81              | 675 872           | 1.20%                                  |  |
| IPIC GMTN 5.875% 14/03/21                         | AA      | Fitch              | Kaimanisaared   | XS0605559821 | EUR     | -0.14%             | 1 249.34                       | 999 472                      | 1 119.40            | 895 516           | 1.59%                                  |  |
| Qatar 4.5% 20/01/22                               | AA-     | S&P                | Katar           | XS0615236006 | USD     | 2.12%              | 1 050.71                       | 620 800                      | 970.35              | 679 246           | 1.21%                                  |  |
| Lithuania 3.4% 03/10/20                           | A-      | Fitch              | Leedu           | LT0000607087 | EUR     | -0.06%             | 0.01                           | 784 574                      | 0.01                | 725 072           | 1.29%                                  |  |
| Lithuania 5.5% 17/05/22                           | A-      | Fitch              | Leedu           | LT0000610057 | EUR     | -0.04%             | 0.01                           | 465 550                      | 0.01                | 430 999           | 0.77%                                  |  |
| Lithuania 4.1% 28/02/23                           | A       | S&P                | Leedu           | LT0000610065 | EUR     | 0.02%              | 0.01                           | 454 399                      | 0.01                | 456 936           | 0.81%                                  |  |
| Korea Republic 4.25% 07/12/21                     | AA      | S&P                | Lõuna-Korea     | XS0277265269 | EUR     | -0.18%             | 1 215.55                       | 182 332                      | 1 131.25            | 169 688           | 0.30%                                  |  |
| ALTUMG 1.3% 07/03/25                              | Baa1    | Moody's            | Läti            | LV0000880037 | EUR     | 0.75%              | 1 010.36                       | 1 366 011                    | 1 037.77            | 1 403 064         | 2.50%                                  |  |
| ALTUMG 1.3% 17/10/24                              | Baa1    | Moody's            | Läti            | LV0000802353 | EUR     | 0.53%              | 995.56                         | 901 974                      | 1 038.56            | 940 938           | 1.67%                                  |  |
| Latvenergo 1.9% 10/06/22                          | Baa2    | Moody's            | Läti            | LV0000801777 | EUR     | 0.48%              | 1 021.62                       | 2 564 271                    | 1 044.44            | 2 621 547         | 4.67%                                  |  |
| Latvia 0.375% 27/01/22                            | A       | S&P                | Läti            | LV0000570141 | EUR     | 0.03%              | 1 004.69                       | 73 342                       | 1 010.57            | 73 772            | 0.13%                                  |  |
| PKO Bank 0.75% 25/07/21                           | A3      | Moody's            | Poola           | XS1650147660 | EUR     | 0.14%              | 997.96                         | 473 034                      | 1 012.62            | 479 983           | 0.85%                                  |  |
| BNP Paribas 2.875% 24/10/22                       | AA-     | Fitch              | Prantsusmaa     | XS0847433561 | EUR     | -0.07%             | 1 090.87                       | 556 342                      | 1 088.34            | 555 052           | 0.99%                                  |  |
| Orange 3.875% 14/01/21                            | Baa1    | Moody's            | Prantsusmaa     | XS0563306314 | EUR     | -0.15%             | 53 860.24                      | 161 581                      | 53 961.63           | 161 885           | 0.29%                                  |  |
| Orange 0.5% 15/01/22                              | BBB+    | Fitch              | Prantsusmaa     | FR0013396496 | EUR     | -0.04%             | 100 838.32                     | 605 030                      | 101 575.99          | 609 456           | 1.08%                                  |  |
| SANOFI 1.875% 04/09/20                            | A+      | Fitch              | Prantsusmaa     | FR0011560333 | EUR     | 0.72%              | 107 461.26                     | 1 611 919                    | 101 312.70          | 1 519 690         | 2.70%                                  |  |
| France Government 2.25% 25/10/22                  | Aa2     | Moody's            | Prantsusmaa     | FR0011337880 | EUR     | -0.58%             | 1.12                           | 1 332 415                    | 1.09                | 1 291 570         | 2.30%                                  |  |
| GECINA 30/06/22                                   | A-      | S&P                | Prantsusmaa     | FR0013266343 | EUR     | -0.08%             | 100 009.25                     | 600 055                      | 100 200.00          | 601 200           | 1.07%                                  |  |
| TOTAL 03/19/20                                    | Aa3     | Moody's            | Prantsusmaa     | XS1139316555 | EUR     | -0.33%             | 100 831.11                     | 1 814 960                    | 100 104.00          | 1 801 872         | 3.21%                                  |  |
| Investor 4.5% 12/05/23                            | Aa3     | Moody's            | Rootsi          | XS0625859516 | EUR     | 0.01%              | 1 242.74                       | 1 854 169                    | 1 179.65            | 1 760 032         | 3.13%                                  |  |
| Romania 2.875% 28/10/24                           | Baa3    | Moody's            | Rumeenia        | XS1129788524 | EUR     | 0.42%              | 991.64                         | 1 477 549                    | 1 121.59            | 1 671 172         | 2.97%                                  |  |
| Romania 2.75% 29/10/25                            | Baa3    | Moody's            | Rumeenia        | XS1312891549 | EUR     | 0.65%              | 1 043.46                       | 133 563                      | 1 123.90            | 143 860           | 0.26%                                  |  |
| SAP 01/04/20                                      | A2      | Moody's            | Saksamaa        | DE000A14KJE8 | EUR     | -0.24%             | 1 008.12                       | 1 008 120                    | 1 000.82            | 1 000 820         | 1.78%                                  |  |
| Temasek 0.5% 01/03/22                             | Aaa     | Moody's            | Singapur        | XS1373130902 | EUR     | -0.18%             | 1 006.82                       | 2 649 957                    | 1 019.13            | 2 682 359         | 4.77%                                  |  |
| Fortum 4% 24/05/21                                | BBB     | Fitch              | Soome           | XS0629937409 | EUR     | 0.00%              | 1 114.20                       | 1 158 772                    | 1 080.06            | 1 123 257         | 2.00%                                  |  |
| Neste Oil 2.125% 17/03/22                         | NR      | -                  | Soome           | FI4000148671 | EUR     | 0.41%              | 102 468.29                     | 102 468                      | 105 412.95          | 105 413           | 0.19%                                  |  |
| Sampo 3.375% 23/05/49                             | Baa1    | Moody's            | Soome           | XS1995716211 | EUR     | 3.56%              | 1 005.07                       | 848 278                      | 1 127.15            | 951 317           | 1.69%                                  |  |
| China Development Bank 01/06/21                   | A+      | S&P                | Šveits          | XS1422314689 | EUR     | -0.01%             | 1 008.47                       | 165 390                      | 1 010.04            | 165 646           | 0.29%                                  |  |
| China Development Bank 0.375% 16/11/21            | A1      | Moody's            | Šveits          | XS1711173218 | EUR     | 0.07%              | 1 001.90                       | 1 044 981                    | 1 006.17            | 1 049 439         | 1.87%                                  |  |
| Czech Republic 4.125% 18/03/20                    | Aa3     | Moody's            | Tšehhi Vabariik | XS0215153296 | EUR     | -0.65%             | 1 208.50                       | 936 586                      | 1 043.30            | 808 554           | 1.44%                                  |  |

LHV Pensionifond S investeringute aruanne seisuga 30.11.2019

| Emitent/väärtpaberi nimetus       | Reiting | Reitingu-agentuur* | Emitendi riik | ISIN-kood    | Valuuta | Tootlus aegumiseni | Keskmine soetushind ühikule | Keskmine soetusväärtus kokku | Turuväärtus ühikule | Turuväärtus kokku | Osakaal fondi varade puhastväärtusest | Osakaal fondi varade puhastväärtusest eelneval kuul |
|-----------------------------------|---------|--------------------|---------------|--------------|---------|--------------------|-----------------------------|------------------------------|---------------------|-------------------|---------------------------------------|---|
| Apple 1% 10/11/22                 | Aa1     | Moody's            | USA           | XS1135334800 | EUR     | -0.15%             | 1 008.70                    | 151 305                      | 1 034.43            | 155 164           | 0.28%                                 |   |
| Berkshire Hathaway 0.25% 17/01/21 | AA      | S&P                | USA           | XS1548792420 | EUR     | -0.16%             | 1 008.13                    | 806 505                      | 1 006.82            | 805 457           | 1.43%                                 |   |
| IBM 1.875% 06/11/20               | A2      | Moody's            | USA           | XS0991090175 | EUR     | -0.25%             | 1 084.93                    | 195 288                      | 1 021.10            | 183 798           | 0.33%                                 |   |
| JP Morgan 1.375% 16/09/21         | A2      | Moody's            | USA           | XS1110449458 | EUR     | -0.15%             | 1 031.32                    | 268 143                      | 1 030.27            | 267 870           | 0.48%                                 |   |
| Bank of America 04/05/23          | A2      | Moody's            | USA           | XS1602557495 | EUR     | 0.14%              | 1 010.05                    | 537 346                      | 1 008.67            | 536 612           | 0.95%                                 |   |
| Bank of America 07/02/22          | A2      | Moody's            | USA           | XS1560862580 | EUR     | 0.14%              | 1 001.56                    | 582 907                      | 1 005.78            | 585 366           | 1.04%                                 |   |
| Goldman Sachs 29/05/20            | BBB+    | S&P                | USA           | XS1240146891 | EUR     | -0.22%             | 1 001.74                    | 583 010                      | 1 002.65            | 583 541           | 1.04%                                 |   |
| JP Morgan Chase And Co 27/01/20   | A2      | Moody's            | USA           | XS1174472511 | EUR     | -0.36%             | 1 005.49                    | 1 230 725                    | 1 000.92            | 1 225 131         | 2.18%                                 |   |
| Morgan Stanley 21/05/21           | BBB+    | S&P                | USA           | XS1824289901 | EUR     | -0.07%             | 993.66                      | 578 312                      | 1 001.07            | 582 623           | 1.04%                                 |   |
| UPS 15/07/20                      | A2      | Moody's            | USA           | XS1323463056 | EUR     | -0.29%             | 1 010.60                    | 1 010 596                    | 1 001.95            | 1 001 945         | 1.78%                                 |   |
| Wells Fargo And Company 26/04/21  | A-      | S&P                | USA           | XS1400169428 | EUR     | -0.26%             | 1 002.28                    | 544 240                      | 1 006.92            | 546 756           | 0.97%                                 |   |
| Wells Fargo And Company 31/01/22  | A-      | S&P                | USA           | XS1558022866 | EUR     | -0.06%             | 994.05                      | 306 167                      | 1 003.39            | 309 044           | 0.55%                                 |   |

| Krediidiasutuse nimi             | Hoiuse liik       | Päritoluriik | Reiting | Reitinguagentuur* | Alusvara nimetus | Intress | Algus-kuupäev | Löpp-tähtaeg | Hoiustatud summa | Turuväärtus kokku | Osakaal fondi varade puhastväärtusest | Osakaal fondi varade puhastväärtusest eelneval kuul |
|----------------------------------|-------------------|--------------|---------|-------------------|------------------|---------|---------------|--------------|------------------|-------------------|---------------------------------------|---|
| <b>2. Hoiused</b>                |                   |              |         |                   |                  |         |               |              |                  | <b>7 258 652</b>  | <b>12.92%</b>                         | <b>12.61%</b>                                       |
| <b>Arvelduskontod</b>            |                   |              |         |                   |                  |         |               |              |                  |                   |                                       |   |
| Arvelduskonto EUR, SEB           | Nõudmiseni hoius  | Eesti        | A+      | S&P               | EUR              | 0.00%   |               |              | 1 128 609        | 1 128 609         | 2.01%                                 |   |
| <b>Tähtajalised hoiused</b>      |                   |              |         |                   |                  |         |               |              |                  |                   |                                       |   |
| Luminor Bank                     | Tähtajaline hoius | Eesti        | Baa1    | Moody's           | EUR              | 0.10%   | 27.09.2019    | 27.12.2019   | 2 030 852        | 2 030 852         | 3.61%                                 |   |
| Coop Pank                        | Tähtajaline hoius | Eesti        | NR      |                   | EUR              | 0.61%   | 07.02.2019    | 06.02.2020   | 2 597 290        | 2 597 290         | 4.62%                                 |   |
| Bigbank                          | Tähtajaline hoius | Eesti        | NR      |                   | EUR              | 0.50%   | 11.04.2019    | 11.03.2020   | 1 514 494        | 1 514 494         | 2.70%                                 |   |
| Oodatav krediidikahju (hoiused)  |                   |              |         |                   |                  |         |               |              |                  | - 12 592          | - 0.02%                               |   |
| <b>VARAD KOKKU</b>               |                   |              |         |                   |                  |         |               |              |                  | <b>56 222 973</b> | <b>100.06%</b>                        | <b>100.06%</b>                                      |
| <b>Fondi kohustused</b>          |                   |              |         |                   |                  |         |               |              |                  | <b>- 30 918</b>   | <b>- 0.06%</b>                        | <b>- 0.06%</b>                                      |
| <b>FONDI VARADE PUHASVÄÄRTUS</b> |                   |              |         |                   |                  |         |               |              |                  | <b>56 192 055</b> | <b>100.00%</b>                        | <b>100.00%</b>                                      |

\* Lühendatud reitinguagentuuride täisnimed on Moody's Investor Service, Standard&Poors Corporation ja Fitch IBCA.

<sup>1</sup> Investeering, mille väärtus on võrreldes eelneva perioodiga oluliselt (üle 10%) muutunud

<sup>2</sup> Reguleeritud turul mittekaubeldavad võlaväärtpaberid

Reguleeritud turul mittekaubeldavate finantsvarade väärtuse hindamiseks kasutab AS LHV Varahaldus vastavalt veebilehel lhv.ee avalikustatud eeskirjale „LHV Varahalduse investeerimisfondide vara puhastväärtuse määramise eeskiri“ aktiivse turu kõrgeimat ostunoteeringut hindamispäeva seisuga (last bid-price), mis saadakse infotamija (Bloomberg) vahendusel.